

THE SHIPPING CORPORATION OF INDIA LTD.
Purchase & Services Department,
'SHIPPING HOUSE', 12th Floor,
245, Madame Cama Road, Mumbai – 400 021.

GeM TENDER NOTICE

GeM Bid No. : GEM/2024/B/5492996

Date: 28.10.2024

Due Date: 15.11.2024, 17:00 Hrs. IST

Sub: GeM Tender for appointment of a Registered Valuer for valuation of SCI / SCILAL's assets (Other than Ships) for the purpose of fixing sum insured in relation to Renewal of Several General Insurance Covers.

Tenders are invited by The Shipping Corporation of India Ltd., hereinafter referred to as the "Corporation", for appointment of a Registered Valuer for valuation of SCI / SCILAL's assets (Other than Ships) for the purpose of fixing sum insured in relation to Renewal of Several General Insurance Covers. The contract will be awarded for a period of two years from the date of commencement of contract, as decided by SCI. Bids are invited from reputed and experienced valuers registered with IBBI and complying with following eligibility criteria:

1. The valuer must be registered with "The Insolvency and Bankruptcy Board of India (IBBI) as registered valuers – individuals or registered valuers – Entities.

In case of Partnership Entity or Company, three or all the partners or Directors, whichever is lower, as the case may be, should be a registered valuer- Individual with IBBI. Minimum one Partner or Director should be a registered valuer – individual with IBBI for the asset class "Land & Building" or "Plant and Machinery".

2. The valuer must have minimum two years of experience in last Five years for carrying out valuation of assets for insurance purposes and have registration as a registered valuer under section 34 AB of wealth tax act issued by Income Tax Dept.
3. The valuer must have a local office / representative office / Associate(s) at Mumbai, Delhi, Kolkata, and Chennai to carry out valuation activities at these places and their adjacent places (viz: Haldia for Kolkata).
4. The tenderer must have positive net worth on the basis of the audited Balance Sheet / P&L A/c as on 31st March 2024 submitted with the tender.

Tender Documents are available for viewing and downloading on GeM Portal <https://gem.gov.in>. The tender document is published over GeM portal for bidders to participate in tender. Bidders have to register themselves on GeM Portal to participate in tender. Bidders to submit their response against tender on GeM Portal. Detailed instructions for filling of the tender are given in tender document.

Only online tenders submitted on GeM portal (<https://gem.gov.in>) will be accepted. No manual / postal / Email / Fax offers will be entertained / accepted.
