



Navratna Company  
(ISO 9001:2015, ISO 14001:2015  
& ISO 45001:2018 Certified)

## भारतीय नौवहन निगम लिमिटेड

(भारत सरकार का उद्यम)

पंजीकृत कार्यालय: शिपिंग हाउस, 245 मादाम कामा रोड, मुंबई - 400 021.

फोन: 91-22-2202 6666, 2277 2000 फैक्स: 91-22-2202 6905 वेबसाइट: www.shipindia.com

### The Shipping Corporation Of India Ltd.

(A GOVERNMENT OF INDIA ENTERPRISE)

Regd. Office: Shipping House, 245, Madame Cama Road, Mumbai-400 021. Ph: 91-22 2202 6666, 2277 2000

Fax: 91-22 22026905 • Website: www.shipindia.com



Ref.No: A10-SEC- BD-808

Date: 26.08.2021

To,

Corporate Relationship Department, <b>Bombay Stock Exchange Ltd.,</b> 1st floor, New Trading Road, Rotunda Building, P.J. towers, Dalal Street, Fort, Mumbai - 400001	The Manager, Listing Department, The <b>National Stock Exchange of India Ltd.,</b> 'Exchange Plaza', Bandra - Kurla Complex, Bandra (East), Mumbai - 400 051.
<b>BSE Scrip Code- 523598</b>	<b>NSE Trading Symbol- SCI</b>

Dear Sir/Madam,

#### Sub: Outcome and Proceedings of 71<sup>st</sup> Annual General Meeting

Pursuant to Regulation 30 and Schedule III, Part A, Para A 13 of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing herewith proceedings of the 71<sup>st</sup> Annual General Meeting of The Shipping Corporation of India Ltd held on Thursday, August 26, 2021 at 3.30 PM at its Registered office at "Shipping House", 245 Madame Cama Road, Mumbai -400021.

Submitted for your information. Kindly take the same on record.

Thanking You,

Yours Faithfully,



कृते भारतीय नौवहन निगम लिमिटेड  
For THE SHIPPING CORPORATION OF INDIA LTD.

दिपांकर हालदार / DIPANKAR HALDAR  
कार्यकारी निदेशक (विधिक मामले) एवं कंपनी सचिव  
Executive Director (Legal Affairs) & Company Secretary



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सीआईएन/CIN-L63030MH1950G01008033

### PROCEEDINGS OF THE 71<sup>st</sup> ANNUAL GENERAL MEETING

#### 1) Day, Date, Time and Venue of the Meeting:

- In compliance of various circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India, the 71<sup>st</sup> Annual General Meeting of the Company was held on Thursday, August 26, 2021 through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") and the meeting commenced on 1530 hours.
- The deemed venue for the AGM is the place from where the Chairperson of the Board conducted the Meeting.
- The meeting concluded at 1705 hours on the same day.

#### 2) Manner of Approval of Agenda Items:

- Pursuant to the provisions of the Companies Act, 2013 and Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided the remote e-voting facility to its members to cast votes electronically on all the resolutions set out in the notice.
- Further, e-voting facility was made available during the AGM and was also kept open for 15 minutes after the AGM to the members who were present at the meeting through VC/ OAVM and who did not cast votes through remote e-voting.

#### 3) Brief about the Chairperson, Quorum, compliance regarding calling, convening and conducting the meeting etc.

- Smt. H. K. Joshi, Chairperson & Managing Director and Director (Finance) Addl. Charge who attended the meeting from the Registered Office of the Company, took the Chair as Chairperson of the Meeting and called the meeting in order.
- Shri Dipankar Haldar, ED (LA) & Company Secretary informed that the requisite quorum was present to commence the Meeting (30 Members in terms of section 103 of the Companies Act, 2013)
- The Chairman informed that in view of the restrictions due to outbreak of COVID-19 and considering the social distancing norms, the AGM was conducted through VC / OAVM. She further confirmed that this meeting was called, convened and conducted in accordance with the circulars issued by Ministry of Corporate Affairs, Securities and Exchange Board of India (SEBI) as well as in compliance of the Companies Act, the Rules and secretarial standards made there under.
- The Chairperson informed that, all necessary steps had been taken by the Company so that members can attend and vote without any hassle. She also stated that the Company had kept the registration window open well before the scheduled time of



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AGM. She also informed that the Company had tied up with National Securities Depositories Limited (NSDL) to provide the facility of remote e-voting, e-voting during the AGM as well as assistance to Shareholders for participation in the AGM through VC/OAVM platform.

- e) The Chairperson thereafter introduced Whole-time Directors and Company Secretary who were attending meeting from the 'Deemed Venue'. She also introduced Shri Jayaseelan T, Representative of the President of India, Chairman of Audit Committee and Nomination and Remuneration Committee and Chairman of Stakeholders' Relationship Committee, along with the Lawyer, Scrutinizer and Statutory Auditors who joined meeting through VC/OAVM platform.
  - f) The Chairperson, thereafter, stated that members desirous to inspect the Minutes book, Proxy register, the Register of Directors and Key Managerial Personnel or any other statutory books and records may send their request to CS Division at [sci.cs@sci.co.in](mailto:sci.cs@sci.co.in). She also informed that members can view the Audited Financial Statements of the Company for the FY 2020-2021 on the website of the Company.
  - g) The Chairperson informed that remote e-voting commenced on 23.08.2021 at 0900 hours and ended on 25.08.2021 at 1700 hours. She further stated that those shareholders who could not avail the facility of remote e-voting and are eligible to vote, may cast their votes during the AGM, which was kept open till 15 minutes after the conclusion of AGM.
  - h) Chairperson also informed the shareholders that the Board had appointed Shri Upendra Shukla, Practising Company Secretary as Scrutinizer for the 71<sup>st</sup> AGM.
  - i) With the permission of the Shareholders, the Notice calling the meeting was taken as read as it was circulated to all shareholders of the Company within the statutory time period.
  - j) Company Secretary read the observations in the Secretarial Auditors' Report for FY 2020-2021 and the Managements Reply thereto.
  - k) The Chairperson thereafter briefed the Shareholders about the market scenario of the FY 2020-21, Landmark achievements, future business outlook of the Company, brief about Company's performance during the FY 2020-201 and in the 1<sup>st</sup> quarter of the FY 2021-22, Corporate Governance practices adopted by the Company, Acquisitions and Disposal plans of the Company, Dividend as well as Disinvestment and Other Developments.
- 4) The Chairperson thereafter invited and addressed the queries from the Shareholders who had registered themselves as speaker shareholders
- 5) **Items of business transacted at the meeting and voting results thereof are as follows:**

#### I. ORDINARY BUSINESS



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- a) To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2021 together with the Reports of the Board of Directors and the Auditors thereon.
- b) To approve and declare Dividend on Equity Shares for the Financial Year 2020 -2021.
- c) To appoint a Director in place of Shri. Atul Ubale (DIN: 08630613) who retires by rotation at this meeting and being eligible, offers himself for re-appointment.
- d) To fix remuneration of Auditors for the Financial Year 2021-22.

### II. SPECIAL BUSINESS

- a) Appointment of Capt. B.K.Tyagi (DIN: 08966904) as a Whole-time Director.
- 6) The Chairperson informed that combined voting result will be announced within 48 hours from the conclusion of the meeting on the website of stock exchanges [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com) and the same will also be displayed on the website of the Company [www.shipindia.com](http://www.shipindia.com) and on the website of NSDL at [www.evoting.nsdl.com](http://www.evoting.nsdl.com)
- 7) Shri Jayaseelan T. Representative of Government of India on a request from the Chairperson gave vote of thanks.
- 8) The Chairperson thereafter thanked the Members for attending and participating in the Meeting and declared the Meeting as concluded.



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