

Ref: A10-SEC-BD-808/202/2024

Date: 14.10.2024

To,

Listing Compliance Department BSE Limited , Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001.	The Manager - Listing Compliance National Stock Exchange of India Limited 'Exchange Plaza' C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400051
BSE Scrip Code – 523598	NSE Trading Symbol – SCI

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby notify following change in the Board of Directors of the Company:

Secretariat of the Appointments Committee of the Cabinet, Department of Personnel & Training, has conveyed that the Appointments Committee of the Cabinet (ACC) has approved the proposal of the Ministry of Ports, Shipping and Waterways for extension of tenure of Shri Atul Ubale as Director (Bulk Carriers & Tankers), Shipping Corporation of India Limited (SCI) w.e.f. 11.11.2024 till the date of his superannuation, i.e. 30.06.2025, or until further orders, whichever is earlier.

Shri Atul Ubale is not related to any Director of the Company and is not debarred from holding the office of director by virtue of any SEBI order or any other such authority. Brief profile of Shri Atul Ubale is attached as Annexure-1.

Date and time of occurrence of event: 14.10.2024 at 0956 hours.

Submitted for your information, kindly take the same on your records.

Thanking You,

Yours Faithfully,
For The Shipping Corporation of India Limited

Smt. Swapnita Vikas Yadav
Company Secretary and Compliance Officer

Annexure-1

SHRI ATUL UBALE – DIRECTOR (BULK CARRIER & TANKER)
HOLDING ADDL. CHARGE OF DIRECTOR (FINANCE)

Shri Atul Laxman Ubale joined SCI on 15th May, 1989. He took charge as Director (Bulk Carrier & Tanker Division) with effect from 05th December, 2019. Besides, he is also holding Additional Charge as Director (Finance) of SCI with effect from 07.03.2024. In addition to above, he took charge as Director (Finance) of SCILAL w.e.f. 07.03.2024 and he also took charge as Director of SCI Bharat IFSC Limited (a wholly owned Subsidiary of SCI) w.e.f. 12.08.2024.

Shri Ubale is an alumnus of Mumbai University holding Bachelor of Commerce Degree and Post Graduate Master's Degree in Management Studies. In a career spanning over 3 decades endowed with rich and vast experience in various facets of core shipping activities, he has served and held vital positions in Technical & Offshore Services Division handling O&M Offshore Contracts, indigenising Indian offshore industry, ship acquisitions / shipbuilding contracts for augmenting Indian tonnage; and in Bulk Carrier and Tanker Division- overseeing chartering and commercial operations of bulk carriers and tankers meeting the ever growing and diverse needs of the Indian Oil Industry.

Shri Ubale with his hands on experience, commercial acumen, intimate knowledge of all types of chartering in various market segments including Bulk Carriers, Tankers, Gas Carriers, Container Ships, Passenger Vessels, Tugs etc. is a highly regarded and well-known personality in domestic as well as international chartering market. He has been instrumental in evolving innovative and sustainable strategies for gainfully employing SCI's vast fleet featuring, in-chartering / out-chartering fixtures, various types of Contract of Affreightments (COAs) & pool arrangements and also has been at the forefront of conceptualizing and securing highly remunerative and innovative long term charters for SCI's fleet. Owing to his engagement in SCI's overseas office in UK and SCI's Joint Venture Company in Tehran, Shri Ubale carries with himself substantial international exposure and experience, helping make SCI's Chartering & Commercial Operations a name to be reckoned within the domestic as well as international shipping markets.

Shri Ubale is also Director in SCI's Joint Venture companies - India LNG Transport Company 1, 2, 3 & 4. These companies are prestigious JVCs of SCI, which have not only earned revenues but also enhanced SCI's credibility as the only LNG vessels operating company in India. Shri Ubale also held additional charge of CMD, SCI from 01.06.2022 till 02.09.2022. Also, Shri Ubale held additional charge of D (P&A), SCI from 01.12.2020 to 05.09.2021 and from 01.03.2023 to 04.07.2023. Shri Ubale is also Chairman of the Governing Council of Narottam Morarjee Institute of shipping, an institute set up under joint auspices of MoPSW & Indian Shipping Industry, imparting training & advance diploma courses in the field of shipping & logistics.