

Ref: A10-SEC-BD-808/202/2024

Date: 01.08.2024

To,

Listing Compliance Department Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001.	The Manager - Listing Compliance National Stock Exchange of India Limited 'Exchange Plaza' C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400051
BSE Scrip Code – 523598	NSE Trading Symbol – SCI

Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Further to our communication dated July 24, 2024, and pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), it is hereby informed that the Ministry of Ports, Shipping and Waterways vide Letter no. SS-11027/1/2024-SU dated 01.08.2024 have communicated the approval of Competent Authority for the following decisions taken by Board of SCI in the Board Meeting held on 24.07.2024:

- Formation of a Wholly-Owned Subsidiary in the nature of Public Company Limited by Shares
- Name of the proposed Subsidiary
- First Subscribers of the Subsidiary Company
- First Directors of the Subsidiary Company
- Paid up Share Capital and Authorised Share Capital

The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed as **Annexure A**.

Date and time of occurrence of event: 01.08.2024 at 1337 Hrs IST.

Submitted for your information, kindly take the same on your records.

Thanking You,

Yours faithfully,
For The Shipping Corporation of India Limited

Smt. Swapnita Vikas Yadav
Company Secretary and Compliance Officer



Navratna Company
(ISO 9001:2015, ISO 14001:2015
& ISO 45001:2018 Certified)

भारतीय नौवहन निगम लिमिटेड

(भारत सरकार का उद्यम)

पंजीकृत कार्यालय: शिपिंग हाउस, 245 मादाम कामा रोड, मुंबई - 400 021.

फोन: 91-22-2202 6666, 2277 2000 फैक्स: 91-22-2202 6905 वेबसाइट: www.shipindia.com

The Shipping Corporation Of India Ltd.

(A GOVERNMENT OF INDIA ENTERPRISE)

Regd. Office: Shipping House, 245, Madame Cama Road, Mumbai-400 021. Ph: 91-22 2202 6666, 2277 2000

Fax: 91-22 22026905 • Website: www.shipindia.com

सीआईएन/CIN-L63030MH1950GOI008033

Annexure A - Details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Name: The Company proposes to incorporate new wholly owned subsidiary (WOS) in GIFT City IFSC. Proposed Authorised Share Capital: INR 150 Crores/- (INR One Hundred and Fifty Crores only) – divided into 15 Crores equity shares of face value of INR 10 each Proposed Paid-up Share Capital: INR 30 Crores/- (INR Thirty Crores only) – divided into 3 Crores equity share of face value of INR 10 each Other details (size and turnover): Not applicable as the WOS is yet to be incorporated.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”.	Post incorporation, the WOS will be a related party of the Company. Save and except what is mentioned above, the Promoter is not interested in the transaction of incorporation of the WOS.
3.	Industry to which the entity being acquired belongs.	Ship leasing industry and activities related thereto
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To engage into Ship leasing and other incidental activities.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Approval from following authorities will be required: 1. Ministry Of Corporate Affairs 2. International Financial Services Centres Authority (IFSCA) 3. SEZ Authorities, GIFT City

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Sr. No.	Particulars	Details
6.	Indicative time period for completion of the acquisition	Upon receipt of approval from the aforesaid statutory authorities.
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	Subscription to the Share Capital shall be in cash
8.	Cost of acquisition and/or the price at which the shares are acquired	At face value
9.	Percentage of shareholding / control acquired and / or number of shares acquired	100% shareholding
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Not applicable since the WOS is yet to be incorporated.

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