



Navratna Company
SO 9001:2015, ISO 14001:2015
& ISO 45001:2018 Certified

भारतीय नौवहन निगम लिमिटेड

(भारत सरकार का उद्यम)

पंजीकृत कार्यालय: शिपिंग हाउस, 245 मादाम कामा रोड, मुंबई - 400 021.

फोन: 91-22-2202 6666, 2277 2000 फैक्स: 91-22-2202 6905 वेबसाइट: www.shipindia.com

The Shipping Corporation Of India Ltd.

(A GOVERNMENT OF INDIA ENTERPRISE)

Regd. Office: Shipping House, 245, Madame Cama Road, Mumbai-400 021. Ph: 91-22 2202 6666, 2277 2000

Fax: 91-22 22026905 • Website: www.shipindia.com

सीआईएन/CIN-L63030MH1950G01008033

Ref.No: A10-SEC- BD-808

17.11.2021

To,

Corporate Relationship Department,
Bombay Stock Exchange Ltd,
1st Floor, New Trading Ring,
Rotunda Building, P.J. towers,
Dalal Street, Fort, Mumbai – 400 001
Scrip Code- 523598

The Manager,
Listing Department,
The National Stock Exchange of India Ltd.,
'Exchange Plaza', Bandra-Kurla Complex,
Bandra (East), MUMBAI - 400 051.
Trading Symbol- SCI

Dear Sir/Madam,

Subject: Disclosure under Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 (herein-after referred as 'SEBI (LODR) Regulations, 2015')

In continuation to our announcement dated 11.11.2021 and pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we hereby inform that: The Board of Directors of Shipping Corporation of India Land and Assets Limited in its meeting held on 16th November, 2021, has considered and approved the Scheme of Arrangement for Demerger of 'Non-Core Assets' between The Shipping Corporation of India Ltd ("Demerged Company") and Shipping Corporation of India Land and Assets Ltd ("Resulting Company"). The Company is taking necessary actions to obtain all necessary approvals from the Competent Authority/ies to bring this Scheme into effect. Once the necessary approvals are obtained, the Company will furnish the details to the Stock Exchanges.

The above Scheme of Arrangement shall be subject to the approval of Ministry of Corporate Affairs (MCA) of relevant jurisdiction, Securities Exchange Board of India (SEBI), Stock Exchange (s), Shareholders and Creditors of all the Companies. The listing/ admittance to trading on the Stock Exchanges of the equity shares of the Resulting Company is subject to approval/exemption from SEBI in terms of Rule 19 (7) of the Securities Contract (Regulations) Rules, 1957 read with the applicable provisions under the Circular bearing No SEBI/HO/CFD/DIL1/CIR/2020/249 dated December 22, 2020 issued by SEBI, as amended from time to time.

Kindly take the same on your records.

Thanking You.

Yours Faithfully,



कृते भारतीय नौवहन निगम लिमिटेड
For THE SHIPPING CORPORATION OF INDIA LTD.


दिपांकर हालदार / DIPANKAR HALDAR
कार्यकारी निदेशक (विधिक मामले) एवं कंपनी सचिव
Executive Director (Legal Affairs) & Company Secretary