

General information about company

Scrip code	523598	
NSE Symbol	SCI	
MSEI Symbol	NOTLISTED	
ISIN	INE109A01011	
Name of the entity	Shipping Corporation of India Limited	
Date of start of financial year	01-04-2024	
Date of end of financial year	31-03-2025	
Reporting Quarter Type	Quarterly	
Date of Quarter Ending	31-12-2024	
Type of company	Equity	
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	Yes	
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	Yes	
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	No	Company has not acquired shares or voting rights in any Unlisted Company during Quarter 3 of Financial Year 2024-25.
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	No	No fine or penalty has been imposed on SCI during the quarter ended 31.12.2024.
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	Yes	
Risk management committee	Applicable	
Market Capitalisation as per immediate previous Financial Year	Top 500 listed entities	

Is SCORE ID Available ?	Yes
SCORE Registration ID	s00232
Reason For No SCORE ID	
Type of Submission	Original
Remarks (website dissemination)	
Remarks for Exchange (not for Website Dissemination)	

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Textual Information(1)

Whether the listed entity has a Regular Chairperson

Yes

Whether Chairperson is related to MD or CEO

No

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth
1	Mr	BINESH KUMAR TYAGI		08966904	Executive Director	Chairperson	MD	04-11-1970
2	Mr	ATUL UBALE		08630613	Executive Director	Not Applicable		14-06-1965
3	Mr	VIKRAM DINGLEY		09515547	Executive Director	Not Applicable		13-05-1966
4	Mr	CHIRAYU INDRADEO ACHARYA		09611434	Executive Director	Not Applicable		21-03-1966
5	Mr	MANJIT SINGH SAINI		10111633	Executive Director	Not Applicable		02-01-1965
6	Mr	JASWINDER SINGH		10104264	Executive Director	Not Applicable		15-09-1968
7	Mr	RAJESH KUMAR SINHA		05351383	Non-Executive - Nominee Director	Not Applicable		27-03-1966
8	Mr	RAJU LAKSHMANAN		06908182	Non-Executive - Nominee Director	Not Applicable		23-07-1980
9	Mr	GULABBHAI LAKHUBHAI ROHIT		08916645	Non-Executive - Independent Director	Not Applicable		04-05-1969
10	Mr	SHREEKANT TEJAPPA PATTAR		09427418	Non-Executive - Independent Director	Not Applicable		01-06-1976

11	Mr	KALLA N P CHAKRAVARTHY		09427415	Non-Executive - Independent Director	Not Applicable		05-07-1975
12	Mr	ANIL KUMAR MISRA		09427416	Non-Executive - Independent Director	Not Applicable		25-06-1966
13	Ms	ARUNIMA DWIVEDI		09427417	Non-Executive - Independent Director	Not Applicable		08-03-1970

I. Composition of Board of Directors

Disqualification of Directors under section 164 of the Companies Act, 2013

Sr	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status
1	No				Active
2	No				Active
3	No				Active
4	No				Active
5	No				Active
6	No				Active
7	No				Active
8	No				Active
9	No				Active
10	No				Active
11	No				Active
12	No				Active
13	No				Active

I. Composition of Board of Directors

Sr	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & reg. 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	NA		07-01-2021	03-09-2022			2	0	0	0			
2	NA		05-12-2019	11-11-2024			2	0	1	0			
3	NA		19-05-2022				1	0	1	0			
4	NA		13-06-2022				1	0	0	0			
5	NA		05-07-2023				2	0	0	0			
6	NA		29-12-2023				1	0	1	0			
7	NA		10-11-2022				3	0	0	0			
8	NA		13-06-2024				1	0	0	0			
9	NA		22-11-2021	22-11-2021	22-11-2024	36.01	1	1	1	1	Tenure Completion		
10	NA		07-12-2021	07-12-2021	22-11-2024	35.16	1	1	1	0	Tenure Completion		
11	NA		07-12-2021	07-12-2021	22-11-2024	35.16	1	1	1	1	Tenure Completion		

12	NA		07-12-2021	07-12-2021	22-11-2024	35.16	1	1	1	0	Tenure Completion		
13	NA		07-12-2021	07-12-2021	22-11-2024	35.16	1	1	1	0	Tenure Completion		

Text Block

Textual Information(1)

Binesh Kumar Tyagi is Director wef 07 Jan 21 and is CMD wef 03 Sept 22 CI Acharya is suspended from post of DF wef 07 Mar 24 MoPSW vide letter dt 13Nov24 conveyed approval for entrustment of addl charge of DF to AtulUbale D BnT for 11Nov24 to 06Mar25 or until further orders whichever is earlier and subject to approval of ACC In terms of MoPSW letter dated 13Nov24 read with earlier letters issued in this regard and as intimated to exchanges AtulUbaleDBnT holds addl charge of DF wef 7Mar24 ACC approved extension of tenure of Atul ubale as D BnT wef 11Nov24 till the date of his superannuation 30Jun25, or until further orders, whichever is earlier As per MoPSW letter dt 22Nov21 on the subject Appointment of Non-Official Independent Director on the Board of SCI, the tenure of three years of the five Non-Official Independent Directors on SCI Board completed on 21Nov24 and thus all IDs ceased to be on SCI Board wef 22Nov24

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	08916645	GULABBHAI LAKHUBHAI ROHIT	Non-Executive - Independent Director	Chairperson	17-12-2021	22-11-2024	Textual Information(1)
2	08630613	ATUL UBALE	Executive Director	Member	05-12-2019		
3	09427416	ANIL KUMAR MISRA	Non-Executive - Independent Director	Member	21-10-2022	22-11-2024	Textual Information(2)
4	09427417	ARUNIMA DWIVEDI	Non-Executive - Independent Director	Member	17-12-2021	22-11-2024	Textual Information(3)

Sr Text Block

Textual Information(1)	As per MoPSW letter dt 22Nov21 on the subject Appointment of Non-Official Independent Director on the Board of SCI, tenure of Mr. Gulabbhai Lakhubhai Rohit on SCI Board completed on 21Nov2024 therefore he ceased to be chairman of Audit Committee from 22Nov2024
Textual Information(2)	As per MoPSW letter dt 22Nov21 on the subject Appointment of Non-Official Independent Director on the Board of SCI, tenure of Mr. Anil Kumar Misra on SCI Board completed on 21Nov2024 therefore he ceased to be member of Audit Committee from 22Nov2024
Textual Information(3)	As per MoPSW letter dt 22Nov21 on the subject Appointment of Non-Official Independent Director on the Board of SCI, tenure of Ms. Arunima Dwivedi on SCI Board completed on 21Nov2024 therefore she ceased to be member of Audit Committee from 22Nov2024

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	09427416	ANIL KUMAR MISRA	Non-Executive - Independent Director	Chairperson	17-12-2021	22-11-2024	Textual Information(1)
2	09427418	SHREEKANT TEJAPPA PATTAR	Non-Executive - Independent Director	Member	17-12-2021	22-11-2024	Textual Information(2)
3	09427417	ARUNIMA DWIVEDI	Non-Executive - Independent Director	Member	21-04-2022	22-11-2024	Textual Information(3)
4	09427415	KALLA N P CHAKRAVARTHY	Non-Executive - Independent Director	Member	21-04-2022	22-11-2024	Textual Information(4)
5	06908182	RAJU LAKSHMANAN	Non-Executive - Nominee Director	Member	13-06-2024		

Sr Text Block

Textual Information(1)	As per MoPSW letter dt 22Nov21 on the subject Appointment of Non-Official Independent Director on the Board of SCI, tenure of Mr. Anil Kumar Misra on SCI Board completed on 21Nov2024 therefore he ceased to be chairman of NRC Committee from 22Nov2024
Textual Information(2)	As per MoPSW letter dt 22Nov21 on the subject Appointment of Non-Official Independent Director on the Board of SCI, tenure of Mr. Shreekant Pattar on SCI Board completed on 21Nov2024 therefore He ceased to be member of NRC Committee from 22Nov2024
Textual Information(3)	As per MoPSW letter dt 22Nov21 on the subject Appointment of Non-Official Independent Director on the Board of SCI, tenure of Ms Arunima Dwivedi on SCI Board completed on 21Nov2024 therefore she ceased to be member of NRC Committee from 22Nov2024
Textual Information(4)	As per MoPSW letter dt 22Nov21 on the subject Appointment of Non-Official Independent Director on the Board of SCI, tenure of Mr. Kalla NP Chakavarthy on SCI Board completed on 21Nov2024 therefore He ceased to be member of NRC Committee from 22Nov2024

Stakeholders Relationship Committee

Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	09427415	KALLA N P CHAKRAVARTHY	Non-Executive - Independent Director	Chairperson	17-12-2021	22-11-2024	Textual Information(1)
2	09515547	VIKRAM DINGLEY	Executive Director	Member	19-05-2022		
3	09427418	SHREEKANT TEJAPPA PATTAR	Non-Executive - Independent Director	Member	17-12-2021	22-11-2024	Textual Information(2)
4	10104264	JASWINDER SINGH	Executive Director	Member	29-12-2023		

Sr Text Block

Textual Information(1)	As per MoPSW letter dt 22Nov21 on the subject Appointment of Non-Official Independent Director on the Board of SCI, tenure of Mr. Kalla NP Chakavarthy on SCI Board completed on 21Nov2024 therefore He ceased to be chairperson of SRC from 22Nov2024
Textual Information(2)	As per MoPSW letter dt 22Nov21 on the subject Appointment of Non-Official Independent Director on the Board of SCI, tenure of Mr. Shreekant Pattar on SCI Board completed on 21Nov2024 therefore He ceased to be member of SRC from 22Nov2024

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	09427417	ARUNIMA DWIVEDI	Non-Executive - Independent Director	Chairperson	17-12-2021	22-11-2024	Textual Information(1)
2	09611434	CHIRAYU INDRADEO ACHARYA	Executive Director	Member	13-06-2022		Textual Information(2)
3	10111633	MANJIT SINGH SAINI	Executive Director	Member	05-07-2023		
4	09515547	VIKRAM DINGLEY	Executive Director	Member	19-05-2022		
5	08630613	ATUL UBALE	Executive Director	Member	05-12-2019		Textual Information(3)
6	10104264	JASWINDER SINGH	Executive Director	Member	29-12-2023		
7	99999999	MEENA KARAYI	HOD(IT)	Member	01-06-2023		Textual Information(4)

Sr Text Block

Textual Information(1)	As per MoPSW letter dt 22Nov21 on the subject Appointment of Non-Official Independent Director on the Board of SCI, tenure of Ms Arunima Dwivedi on SCI Board completed on 21Nov2024 therefore She ceased to be Chairperson of RMC from 22Nov2024
Textual Information(2)	Shri C I Acharya erstwhile DF by virtue of him holding post of DF was a member of RMC In accordance with Ministry letter dated 07 Mar 2024 disciplinary proceeding against Shri Chirayu Indradeo Acharya is contemplated He has been placed under suspension from the post of Director Finance with immediate effect He ceased to be member of RMC Committee wef 07 Mar 2024
Textual Information(3)	In terms of MoPSW letter dated 13 Nov 2024 read with earlier letters issued in this regard and as intimated to stock exchanges from time to time Atul Ubale Director (BnT) hold additional charge of Director (Finance) wef 7 Mar 2024 Atul Ubale Director B&T was also a member of RMC by virtue of holding additional charge of Director Finance.
Textual Information(4)	Meena Karayi is HOD of IT Dept wef 01 June 2023 She does not hold DIN

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	08966904	BINESH KUMAR TYAGI	Executive Director	Chairperson	03-09-2022		
2	09427415	KALLA N P CHAKRAVARTHY	Non-Executive - Independent Director	Member	17-12-2021	22-11-2024	Textual Information(1)
3	09427416	ANIL KUMAR MISRA	Non-Executive - Independent Director	Member	17-12-2021	22-11-2024	Textual Information(2)
4	09515547	VIKRAM DINGLEY	Executive Director	Member	05-08-2022		
5	10111633	MANJIT SINGH SAINI	Executive Director	Member	05-07-2023		

Sr Text Block

Textual Information(1)	As per MoPSW letter dt 22Nov21 on the subject Appointment of Non-Official Independent Director on the Board of SCl, tenure of Mr. Kalla NP Chakavarthy on SCI Board completed on 21Nov2024 therefore He ceased to be member of CSR from 22Nov2024
Textual Information(2)	As per MoPSW letter dt 22Nov21 on the subject Appointment of Non-Official Independent Director on he Board of SCl, tenure of Mr. Anil Kumar Misra on SCI Board completed on 21Nov2024 therefore He ceased to be member of CSR from 22Nov2024

Other Committee

Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks
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Annexure 1

Annexure 1

III. Meeting of Board of Directors

Disclosure of notes on meeting of board of directors explanatory								
Sr. No.	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	24-07-2024				Yes	13	12	5
2	09-08-2024		15		Yes	13	12	5
3		08-11-2024	90		Yes	13	12	5

Annexure 1

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	09-08-2024				Yes	4	4	3	0
2	Audit Committee	08-11-2024	90			Yes	4	4	3	0
3	Corporate Social Responsibility Committee	08-08-2024				Yes	5	5	2	0
4	Corporate Social Responsibility Committee	07-11-2024	90			Yes	5	5	2	0
5	Stakeholders Relationship Committee	07-11-2024				Yes	4	4	2	0
6	Nomination and remuneration	07-11-2024				Yes	5	5	4	0

Annexure 1

V. Affirmations

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	No
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	No
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	No
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	No
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	No
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes
9	Any comments/observations/advice of Board of Directors may be mentioned here:	Textual Information(1)

Annexure 1

Sr	Subject	Compliance status
1	Name of signatory	Swapnita Vikas Yadav
2	Designation	Company Secretary and Compliance Officer

Text Block

Textual Information(1)

SCI is Navratna PSU hence the Company is coordinating with Competent Authority for appointment of requisite number of IDs on SCI Board and proposal for said appointment is under active consideration of Competent Authority As on 31 Dec 24 there are 8 Directors on SCI Board which comprises of 6 Functional Directors including 1 CMD 2 Non Official Part time Govt Nominee Directors One out of 6 Functional Director Shri C I Acharya is suspended wef 07 Mar 24

Details of Cyber security incidence		
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event

Signatory Details

Name of signatory	Swapnita Vikas Yadav
Designation of person	Company Secretary and Compliance Officer
Place	Mumbai
Date	28-01-2025

Investor Grievance Details

No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	0
No. of investor complaints disposed off during the Quarter	0
No. of investor complaints those remaining unresolved at the end of the Quarter	0

Disclosure of Updates to Ongoing Tax Litigations or Disputes The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:

Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes

Sr. No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
1	SCI Vs Commissioner / Principal Commissioner of CGST & Central Excise, Mumbai	04-05-2017	Name of the Court/Tribunal/Agency where litigation is filed - CESTAT, Mumbai Amount involved/ claimed, if any - Rs 4182.92 lakhs (including penalty) plus applicable Interest Order dtd 23.11.2016 received in the matter of non payment of service tax on income received from hiring of vessels Harshavardhana & Ramanujam by A&N Administration under Supply of tangible goods (vessel) for the period Oct, 2009 to Sept,2015. Being aggrieved and dissatisfied with order issued, the Company has filed appeal against the same and hearing is awaited.	Appeal was filed and hearing is awaited.
2	SCI Vs Commissioner / Principal Commissioner of CGST & Central Excise, Mumbai	28-09-2021	Name of the Court/Tribunal/Agency where litigation is filed - CESTAT, Mumbai Amount involved/ claimed, if any - Rs 1012.84 lakhs (including penalty) plus applicable Interest Order dtd 21.06.2021 received in the matter of non payment of service tax on income received from hiring of vessels Harshavardhana & Ramanujam by A&N Administration under Supply of tangible goods (vessel) for the period Oct, 2015 to June,2017. Being aggrieved and dissatisfied with order issued, the Company has filed appeal against the same and hearing is awaited.	Appeal was filed and hearing is awaited.

3	SCI Vs Commissioner / Principal Commissioner of CGST & Central Excise, Mumbai	24-11-2016	Name of the Court/Tribunal/Agency where litigation is filed - CESTAT, Mumbai Amount involved/ claimed, if any - Rs 3128.96 lakhs (including penalty) plus applicable Interest Order dtd 31.08.2016 received in the matter of non inclusion of the value of bunker / fuel charges and water charges in the assessable value for discharge of service tax for the period Oct,2009 to Sept,2014. Being aggrieved and dissatisfied with order issued, the Company has filed appeal against the same.	After hearing on 24.10.2024, order has been reserved.
4	SCI Vs Commissioner / Principal Commissioner of CGST & Central Excise, Mumbai	08-07-2021	Name of the Court/Tribunal/Agency where litigation is filed - CESTAT, Mumbai Amount involved/ claimed, if any - Rs 402.67 lakhs (including penalty) plus applicable Interest Order dtd 24.03.2021 received in the matter of non-inclusion of the value of bunker / fuel charges and water charges in the assessable value for discharge of service tax for the period Oct,2014 to June,2017. Being aggrieved and dissatisfied with order issued, the Company has filed appeal against the same.	Appeal was filed and hearing is awaited.
5	Commissioner of CGST & Central Excise, Mumbai Vs SCI	10-02-2017	Name of the Court/Tribunal/Agency where litigation is filed - CESTAT, Mumbai Amount involved/ claimed, if any - Rs 4944.54 lakhs plus applicable Interest Order dated 03.10.2016 was received in favour of the Company for the period July, 2012 to Sept,2015 in the matter of service tax to be levied on Demurrage Income. The Department has filed appeal against the said order. Similar matter of different period of Rs 2416.51 lakhs is kept in abeyance by the department till this appeal attains finality.	The matter was heard on 04.11.2024 and this matter has been kept for further hearing on 13.02.2025, inter alia, directing the Ld. authorized representative to file an application for change of name of petitioner in the cause title in the subject appeal.

6	SCI Vs Commissioner / Principal Commissioner of CGST & Central Excise, Mumbai	30-03-2017	Name of the Court/Tribunal/Agency where litigation is filed - CESTAT, Mumbai Amount involved/ claimed, if any - Rs 38393.73 lakhs (including penalty) plus applicable Interest Order dated 29.11.2016 received in the matter of non payment of Service Tax in respect of services received from abroad and expenditure incurred in Foreign Currency under RCM for the period Oct, 2009 to Sep,2014. Being aggrieved and dissatisfied with order issued, the Company has filed appeal against the same.	The matter was heard on on 23.01.2025. Hon'ble bench has allowed the application and direction was given to the registry to change the name of the respondent in the cause title in the subject appeal. The Hon'ble Bench has kept the matter for further hearing on 06.02.2025.
7	SCI Vs Commissioner / Principal Commissioner of CGST & Central Excise, Mumbai	05-05-2021	Name of the Court/Tribunal/Agency where litigation is filed - CESTAT, Mumbai Amount involved/ claimed, if any - Rs 8194.67 lakhs (including penalty) plus applicable Interest Order dated 12.02.2021 received in the matter of non payment of Service Tax in respect of services received from abroad and expenditure incurred in Foreign Currency under RCM for the period Oct, 2014 to Sep, 2015. Being aggrieved and dissatisfied with order issued, the Company has filed appeal against the same.	Appeal was filed and hearing is awaited.
8	SCI Vs Commissioner / Principal Commissioner of CGST & Central Excise, Mumbai	12-08-2022	Name of the Court/Tribunal/Agency where litigation is filed - CESTAT, Mumbai Amount involved/ claimed, if any - Rs 7396.66 lakhs (including penalty) plus applicable Interest Order dated 18.05.2022 received in the matter of non payment of Service Tax in respect of services received from abroad and expenditure incurred in Foreign Currency under RCM for the period Oct, 2015 to June, 2017. Being aggrieved and dissatisfied with order issued, the Company has filed appeal against the same.	Appeal was filed and hearing is awaited.

9	SCI Vs Principal Commissioner of CGST & Central Excise, Mumbai	25-07-2023	Name of the Court/Tribunal/Agency where litigation is filed - CESTAT, Mumbai Amount involved/ claimed, if any - Rs 17386.80 lakhs (Penalty) Penalty order dated 26.04.2023 received in the matter of reversal of Cenvat credit under Rule 6(3) for the period October 2009 to Sep,2014. Being aggrieved and dissatisfied with order issued, the Company has filed appeal against the same.	Appeal was filed and hearing is awaited.
10	SCI Vs Commissioner / Principal Commissioner of CGST & Central Excise, Mumbai	26-10-2016	Name of the Court/Tribunal/Agency where litigation is filed - CESTAT, Mumbai Amount involved/ claimed, if any - Rs 34000.95 lakhs (including penalty) plus applicable Interest Order dated 26.07.2016 received in the matter non payment of service tax on income earned from Joint Ventures for the services provided for the period April 2009 to March 2015. Being aggrieved and dissatisfied with order issued, the Company has filed appeal against the same.	On 13.12.2024, the departmental special counsel sought for an adjournment. The next date of hearing is 24.01.2025.
11	SCI Vs Commissioner / Principal Commissioner of CGST & Central Excise, Mumbai	12-03-2021	Name of the Court/Tribunal/Agency where litigation is filed - CESTAT, Mumbai Amount involved/ claimed, if any - Rs 537.55 lakhs (including penalty) plus applicable Interest Order dated 08.12.2020 received in the matter non payment of service tax on income earned from Joint Ventures for the services provided for the period April 2015 to June 2017. Being aggrieved and dissatisfied with order issued, the Company has filed appeal against the same.	Appeal was filed and hearing is awaited.
12	Income Tax Department Vs SCI	10-11-2014	Name of the Court/Tribunal/Agency where litigation is filed - Bombay High Court Amount involved/ claimed, if any - Rs. 9820 Lakhs The department filed appeal challenging ITAT's order favoring SCI regarding TDS deduction u/s 195 on payment of Time Charter Hire to Non Residents and/ or applying 44B provisions to time charter payments to foreign ship owners. This matter is pertaining to Financial Year 2003-04 to 2005-06.	The case was admitted in earlier year by the Hon'able Court and further hearing awaited.
13	SCI Vs Income Tax Department	25-01-2018	Name of the Court/Tribunal/Agency where litigation is filed - CIT(A) Amount involved/ claimed, if any & Expected financial implications, if any - Rs 4991 Lakhs The Company filed appeal in the matter of treatment of	Appeal was filed and hearing is awaited.

			Sundry Receipts taxed as Business income, adjustment to turnover from core shipping for calculating excess income from incidental shipping resulting in increase in assessable income, disallowance of administrative expenses claimed against incidental shipping & Income from other sources (Interest and Dividend), income from rescindment of contract taxed as other Income, prior Period taxed as Business Income etc. This matter is pertaining to Financial Year 2014-15.	
14	Income Tax Department Vs SCI	22-11-2023	Name of the Court/Tribunal/Agency where litigation is filed - Bombay High Court Amount involved/ claimed, if any & Expected financial implications, if any - Rs. 9389 Lakhs SCI received intimation on 28th November 2023 from the Income Tax department of filing of an appeal with Hon'able High Court challenging ITAT's order favoring SCI regarding Prior period adjustments, Additions made to sundry receipts, Adjusting turnover from core shipping by reducing sundry receipts and profit on sale of ships, Interest income forms part of core activity, THC receivable, Excess Provision written back, Reimbursement of overhead managed vessels included in core activity. This matter is pertaining to Financial Year 2007-08.	Hearing is awaited.
15	SCI Vs Deputy Commissioner of State Tax, (MUMBAI-LTU-520), LTU-2, Mumbai [Department Of Goods and Service Tax, Government of Maharashtra]	30-04-2024	Name of the Court/Tribunal/Agency where litigation is filed - Joint Commissioner of State Tax (Appeal) The Company has received order dated 30th April 2024 confirming demand of Rs 76,19,89,910/- (including tax component of Rs 34,85,77,270 /- plus interest & penalty) under Section 73 of the GST Act. The said demand is on account of Mismatch of Input Tax Credit (ITC) with GSTR-2A.	Appeal was filed and hearing is awaited.
16	SCI Vs Deputy Commissioner of State Tax, (Bandra-West_502:Santacruz :Mumbai_North_West), [Department Of Goods and Service Tax, Government of Maharashtra]	28-08-2024	Name of the Court/Tribunal/Agency where litigation is filed - Joint Commissioner of State Tax (Appeal) The Company has received order dated 28th August 2024 under Section 73 of the MGST Act, 2017, & CGST Act, 2017. As per given order, the total demand of Rs 1,60,37,35,973.00/- (including tax component of Rs 77,66,21,740 /- plus interest & penalty) has been raised	Appeal was filed and hearing is awaited.

		which is mainly on account of Mismatch of Input Tax Credit (ITC) with GSTR-2A and Difference in Turnover reported in GST returns.	
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