ode word for this Charter Part "SHELLTIME 4"

Description and

Condition of

Vessel

Issued December 1984 amended December 2003

(b)

Time Charter Party XXXX

LONDON,

9

36

IT IS THIS DAY AGREEL between (hereinafter referred to as "Owners"), being 2
owners of the good motor/steam vessel called 3
(hereinafter referred to as "the vessel") described as per Clause 1 thereof and of (hereinafter referred to as "Charterers"): 5

1. At the date of delivery of the vessel under this charter and throughout the charter period: 6
(a) she shall be classed by a Classification Society which is a member of the International Association of Classification Societies; 8

Dirty Petroleum Products, Crude Oil, Maximum three (3) grades to be loaded within vessel's natural segregation. Cargoes to always be in accordance with classification society certificate of fitness and manufacturers coatings resistancy list, alwats excluding lubs/ asphalt/ tar/ Orimulsion/ bitumens/ LSWR/ MTBE/ slurry oils and their emulsions, LUBRICANTS, SOLVENTS, AVGAS, CAUSTIC SODA, ETBE, BTX, ODIUM HYRDO SULPHIDE, TALLOW, PYGAS, EHTANOL, METHANOL, CHEMICALS, PENTANE, ACID, FATTY ACIDS, CASING HEADS, VEGOILS, PALMOILS, FOSFA, BIOFUELS, and all cargoes wih s.g more than 1. All cargoes to be compatible with vessels lines/ pumps/ gaskits/ valves/ and in accordance with vessels cargo tank coatings, vessels calss and technical restrictions/ specifications. All cargoes to be loaded/ stowed/ discharges in accordance with IMO regulations & recommendatios, SOLAS regulations, OCIMF guidelines and in accordance with local regulations.

she shall be in every way fit to carry crude petroleum and/or its products;

Any cleaning between cargoes to be at Charterers' risk, time and expense, including cost of slops removal, cost of fresh water, MGO/diesel, chemical cleaning agents/ soaps/ detergents and additional riding crew or shore labour if required

		10
(c)	she shall be tight, staunch, strong, in good order and condition, and in every way fit for	11
	the service, with her machinery, boilers, hull and other equipment (including but not	12
	limited to hull stress calculator, loadicator radar, computers and computer systems) in a good an	d 13
	efficient state;	14
(d)	her tanks, valves and pipelines shall be gas oil- tight;	15
(e)	she shall be in every way fitted for burning, in accordance with the grades specified in	16
	Clause 29 hereof:	17
	(i) at sea, fuel oil for main propulsion and fuel oil/marine diesel oil for auxiliaries;	18
	(ii) in port, fuel oil/marine diesel oil for auxiliaries;	19
(f)		20
	and Neo Panama Canals by day and night without delay;	21
(g)	she shall have on board all certificates, documents and equipment required from time to	22
	time by any applicable law including, without limitation, all applicable Flag State	
	andClassification Society rules/regulations and all applicable IMO conventions, codes,	
	resolutions, circulates and guidelines to enable her to perform the charter service without delay	r; 23
(h)	she shall comply with the description in the OCIMF Vessel Particulars Questionnaire	24
	appended hereto as Appendix A, provided however that if there is any conflict between	25
	the provisions of the this questionnaire and any other provision, including this Clause 1,	26
	of this charter such other provisions shall govern;	27
(i)		28
	shall not be changed without charterers' prior agreement which shall not be unreasonably withhele	*
(j)		30
	(i) a safety management system certified to comply with the International Safety	31
	Management Code ("ISM Code") for the Safe Operation of Ship and for	32
	Pollution Prevention;	33
	(ii) a documented safe working procedures system (including procedures for the	34
	identification and mitigation of risks):	35

Safety Management

(iii)

a documented environmental management system;

			(iv) documented accident/incident reporting system compliant with flag state requirements;	37 38
		(k)	Owners shall submit to Charterers a monthly written report detailing all	39
		. ,	accidents/incidents and environmental reporting requirements, in accordance with the	40
			"Shell Safety and Environmental Monthly Reporting Template" appended hereto as	41
		(1)	Appendix B;	42
		(l)	Owners shall maintain Health Safety Environmental ("HSE") records sufficient to demonstrate compliance with the requirements of their HSE system and of this charter.	43 44
			Charterers reserve the right to confirm compliance with HSE requirements by audit of	45
			Owners.	46
		(m)	Owners will arrange at their expense for a SIRE inspection to be carried out at intervals	47
	_		of six months plus or minus thirty days.	48
Shipboard	2.	(a)	At the date of delivery of the vessel under this charter and throughout the charter period:	49
Personnel and their Duties			(i) she shall have a full and efficient complement of master, officers and crew for a vessel of her tonnage, who shall in any event be not less than the number required	50 51
and then Duties			by the laws of the flag state and who shall be trained to operate the vessel and her	52
			equipment competently and safely;	53
			(ii) all shipboard personnel shall hold valid certificates of competence in accordance	54
			with the requirements of the law of the flag state;	55
			(iii) all shipboard personnel shall be trained in accordance with the relevant provisions	56
			of the International Convention on Standards of Training, Certification and Watchkeeping for Seafarers, 1995 or any additions, modifications or subsequent	57 58
			version thereof;	59
			(iv) there shall be on board sufficient personnel with a good working knowledge of	60
			the English language to enable cargo operations at loading and discharging places	61
			to be carried out efficiently and safely and to enable communications between the	62
			vessel and those loading the vessel or accepting discharge there from to be carried	63
			out quickly and efficiently; (v) the terms of annihymout of the vessells staff and anny will always remain	64 65
			(v) the terms of employment of the vessel's staff and crew will always remain	65
			acceptable to The International Transport Worker's Federation or equivalent and the vessel will	66
			at all times carry a Blue Card or equivalent;	67
			(vi) the nationality of the vessel's officers given in the OCIMF Vessel Particulars	68
			Questionnaire referred to in Clause 1(h) will not change without Charterers prior	69
			agreement.	70
		(b)	Owners guarantee warrant that throughout the charter service the master shall with the vessel's	71
			officers and crew, unless otherwise ordered by Charterers, prosecute all voyages with the utmost despatch; at the Vessels agreed service speed unless	72
			(i) otherwise instructed by charterers (service speed is 13 knots)	73
			(ii) render all customary assistance; and	74
			load and discharge cargo as rapidly and as safely as possible but always subject to shore	
			(iii) facilities capabilities/ limitations when required by Charterers or	75
			their agents to do so, by night or by day, but always in accordance with the laws	76
			of the place of loading or discharging (as the case may be) and in each case in accordance with any applicable laws of the flag state.	77 78
Duty to	3.	(a)	Throughout the charter service Owners shall, whenever the passage of time, wear and tear	79
Maintain	٥.	(4)	or any event (whether or not coming within Clause 27 hereof) requires steps to be taken	80
			to maintain or restore the conditions stipulated in clause 1 and 2(a), exercise due	81
		<i>a</i> >	diligence so to maintain or restore the vessel.	82
		(b)	If at any time whilst the vessel is on hire under this charter the vessel fails to comply with the requirements of Clause 1, 2(a) or 10 then hire shall be reduced to the extent necessary	83 84
			to indemnify Charterers for such failure. If and to the extent that such failure affects the	85
			time taken by the vessel to perform any services under this charter, hire shall be reduced	86
			by an amount equal to the value, calculated at the rate of hire, of the time so lost. Any	87
			reduction of hire under this sub-Clause (b) shall be without prejudice to any other remedy	88
			available to Charterers, but where such reduction of hire is in respect of time lost, such time shall be excluded from any calculation under Clause 24.	89 90
		(c)	If Owners are in breach of their obligations under Clause 3(a), Charters may so notify	91
		(-)	Owners in writing and if, after the expiry of 30 days following the receipt by Owners of	92
			any such notice, Owners have failed to demonstrate to Charterers' reasonable satisfaction	93
			the exercise of due diligence as required in Clause 3(a), the vessel shall be off-hire, and	94
			no further hire payments shall be due, until Owners have so demonstrated that they are exercising such due diligence.	95 96
		(d)	Owners shall advise Charterers immediately, in writing, should the vessel fail an	90 97
		(-)	inspection by, but not limited to, a governmental and/or port state authority, and/or	98
			terminal and/or major charterer of similar tonnage. Owners shall simultaneously advise	99
			Charterers by phone and in writing the reason of failure and of of their proposed course of action to	
			remedy the defects and further inspection from the same entity which have caused the	100
			failure of such inspection.	101

		(e)	If, in Charterers reasonably held view;	102
			(i) failure of an inspection, or;	103
			(ii) any findings of an inspection;	104
			referred to in Clause 3(d), prevents normal commercial operations then Charterers have	105
			the option to place the vessel off-hire from the date and time that the vessel fails such	106
			inspection, or becomes commercially inoperable, until the date and time that the vessel	107
			passes a re-inspection by the same organisation, or becomes commercially operable,	108
			which shall be in a position no less favourable to Charterers than at which she went off-	109
			hire.	110
			Furthermore, at any time while the vessel is off-hire month period, excluding time for periodical	
		(f)	dry dock under this Clause 3 (with the exception of Clause 3(c) and (e) (ii)), Charterers have	111
		(1)	the option to terminate this charter by giving notice in writing with effect from the date	112
			on which such notice of termination is received by Owners or from any later date stated	113
			in such notice. This sub-Clause (f) is without prejudice to any rights of Charterers or	114
			obligations of Owners under this charter or otherwise (including without limitation	115
			Charterers' rights under Clause 21 hereof).	116
			Owners agree to let and Charterers agree to hire the vessel for a period of minchopt(as per	
Period, Trading	4.	(a)	main terms)	117
Limits and		()	plus or minus from the time and date of delivery of the vessel until xxxxx	118
Safe Places			days in Charterers' option, commencing from the time and date of delivery	119
			of the vessel for the purpose of carrying all lawful merchandise (subject always	120
			to Clause 28) including in particular; in any part of the world, as Charterers shall direct, subject to the lim	121
			World-wide within I.W.L excluding "usual exclusion" and U.S.A. and any area(s) and/or-	
			country(ies) banned and/or boycotted by the U.N. and/or sanctioned and war or war like zones.	
			"Usual exclusion" always following areas are excluded in trading area:	
			War and war-like areas and/or sanctioned countries by the UN, US or NATO.	
			Israel, Cambodia, Myanmar, North Korea, Cuba, Israel, Iran and Iraq.	
			Area, places where are not covered by insurance which currently are areas outside	
			International Navigation Limits(former Institute Waranty Limits) and Iran if Iran becomes allowed	
			by Owners insurers, Owners bank and no restrictions and otherwise exist from UN/USA/EU then	
			Iran will be allowed. in any part of the world, as Charterers shall direct, subject to the limits of the current	122
			world-wide within IWL(E) excluding U.S.A., North Korea, Cuba, Israel, Iraq and any area(s)	123
			and/or country(ies) banned and/or boycotted by the U.N. and/or sanctioned and war or	123
			war like zones. Trading limits as per agreed main terms	125
			British Institute Warranties and any subsequent amendments thereof. Notwithstanding	123
			• •	
			the foregoing, but subject to Clause 35, Charterers may order the vessel to ice-bound	127
			waters or to any part of the world outside such limits provided that Owners consent	128
			thereto (such consent not to be unreasonably withheld) and that Charterers pay for any	129
			insurance premium required by the vessel's underwriters as a consequence of such order.	130
		(b)	Any time during which the vessel is off-hire under this charter may be added to the charter	131
			period in Charterers' option up to the total amount of time spent off-hire. In such case the	132
			rate of hire will be that prevailing at the time the vessel would, but for the provisions of	133
			this Clause, have been redelivered.	134
		(c)	Charterers shall use due diligence to ensure that the vessel is only employed between and	135
			at safe places (which expression when used in this charter shall include ports, berths,	136
			wharves, docks, anchorages, submarine lines, alongside vessels or lighters, and other	137
			location including locations at sea) where she can safely lie always afloat.	138
			Notwithstanding anything contained in this or any other clause of this charter, Charterers	139
			do not warrant the safety of any place to which they order the vessel and shall be under	140
			no liability in respect thereof except for loss or damage caused by their failure to exercise	141
			due diligence as aforesaid. Subject as above, the vessel shall be loaded and discharged at	142
			any places within trading limits as Charterers may direct, provided that Charterers shall exercise due	
			diligence	143
			to ensure that any ship-to-ship transfer operations shall conform to standards not less than	144
			those set out in the latest published edition of the ICS/OCIMF Ship-to-Ship Transfer Guide.	145
			Unless otherwise agreed, the vessel shall be delivered by Owners at AFSPS (Arrival First Sea Pilot	
			Station) 1 SP Ag CHoption outward pilot at a Unless otherwise agreed, the vessel shall be delivered	
		(d)	by Owners at AFSPS (Arrival First Sea Pilot Station) 1 SP Ag CHoption outward pilot at a	146
		()	at one safe port or anchorage at Fujiarah	147
			DELIVERY/REDELIVERY: "AS AGREED IN MAIN TERMS "	148
			45 days prior to delivery owners to advise a 10 day range and 30 days prior delivery	0
			owners to advise 5 day range and 15 days prior delivery owners to advise a 3 day range.	
			Owners to advise dry docking schedule.	
			and redelivered to Owners at one safe port or anchorage in Singapore - Japan Fujairah range at	149
			-Charterers' option. The Charterers are required to give the Owners approximate 60 45/15,	150
			difinite 10/5/2 days prior notice of redelivery.	151
		(e)	The vessel will deliver with last carea(es) of and will redeliver with last	152

		cargo(es) of	153
		(f) Owners are required to give Charterers daily notice of delivery and Charterers	154
		are required to give Owners 20/15/10/7 days approx. as practicable and 5/3/2/1 days definite days-	
		prior notice of redelivery.	155
Laydays/	5.	The vessel shall not be delivered to Charterers before	156
Cancelling		and Charterers shall have the option of cancelling this charter if the vessel is not ready and at their	157
		disposal on or beforethe last days of the XXX range which owners narrow	
		delivery to All times are to be based on Universal Time (UT)	158
		LAYCAN/CANCELLATION: "AS AGREED IN MAIN TERMS"	
Owners to	6.	Owners undertake to provide and to pay for all provisions, wages (including but not limited to	159
Provide		all overtime payments), and shipping and discharging fees and all other expenses of the master,	160
		officers and crew; also, except as provided in Clauses 4 and 34 hereof, for all insurance on the	161
		vessel, for all deck, cabin and engine-room stores, and for water; for all drydocking, overhaul,	162
		maintenance and repairs to the vessel; and for all fumigation expenses and de-rat certificates.	163
		Owners' obligations under this Clause 6 extend to all liabilities for customs or import duties	164
		arising at any time during the performance of this charter in relation to the personal effects of the	165
		master, officers and crew, and in relation to the stores, provisions and other matters aforesaid	166
		which Owners are provide and pay for and Owners shall refund to Charterers any sums	167 168
		Charterers or their agents may have paid or been compelled to pay in respect of any such liability. Any amounts allowable in general average for wages and provisions and stores shall be credited	169
		to Charterers insofar as such amounts are in respect of a period when the vessel is on-hire.	170
Charterers to	7.	(a) Charterers shall provide and pay for all fuel (except fuel used for domestic services),	171
Provide	,.	towage and pilotage and shall pay agency fees, port charges, commissions, expenses of	172
1101140		loading and unloading cargoes, canal dues and all charges other than those payable by	173
		Owners in accordance with Clause 6 hereof, provided that all charges for the said items	174
		shall be for Owners' account when such items are consumed, employed or incurred for	175
		Owners' purpose or while the vessel is off-hire (unless such items reasonably relate to	176
		any service given or distance made good and taken into account under Clause 21 or 54);	177
		and provided further that any fuel used in connection with a general average sacrifice or	178
		expenditure shall be paid for by Owners.	179
		(b) In respect of bunkers consumed for Owners' purpose these will be charged on each	180
		occasion by Charterers on a "first-in-first-out" basis valued on the prices actually paid by	181
		Charterers.	182
		(c) If the trading limits of this charter party include ports in the United States of America	183
		and/or its protectorates then Charterers shall reimburse Owners for port specific charges	184
		relating to additional premiums charged by providers of oil pollution cover, when	185
		incurred by the vessel calling at ports or lightering areas in the United States of America and/or its	186
		protectorates in accordance with Charterers orders. All voyage related costs including but not	
		limited to OSRO, AMPD, COFR, Canadian Coast Guard charges to be for Charterers account.	
		Annual/periodical costs for maintaining COFR, OSRO and any other insurance for US trading	
		to be for Owners account and settled directly by them.	187
Rate of	8.	Subject as herein provided, Charterers shall pay for the use and hire of the vessel at the hire rate of	188
Hire		United States Dollars (See Clause 52) per day-per month, and pro rata for any part of a	189
		month day, from the time and date of her delivery (local UTC time) to Charterers until the time and date of	190
D	0	redelivery (local UTC time) to Owners.	191
Payment of	9.	Subject to Clause 3 (c) and 3 (e), payment of hire shall be made in immediately available funds to:	192
		Account:inper calendar month in advance - AS PER SCI	400
Hire		RIDER CLAUSE 4: The Owners designated bank without any discount.	193
		Owners banking details as follows:	194
		in United States Dollars per calender month in advance as agreed in main terms, less:	
		(i) any hire paid which Charterers reasonably estimate to relate to off-hire periods, and;	195
		(ii) any amounts disbursed on Owners' behalf, any advances and commission thereon, and	196
		charges which are for Owners' account pursuant to any provision hereof, and;	197
		(iii) any amounts due or reasonably estimated to become due to Charterers under Clause 3 (c)	198
		or 24 hereof,	199
		any such adjustments to be made at the due date for the next monthly payment after the facts have	200
		been ascertained. Charterers shall not be responsible for any delay or error by Owners' bank in	201
		crediting Owners' account provided that Charterers have made proper and timely payment.	202
		In default of such proper and timely payment:	203
		(a) Owners shall notify Charterers of such default and Charterers shall within seven days of	204
		receipt of such notice pay to Owners the amount due, including interest, failing which Owners may withdraw the vessel from the service of Charterers without prejudice to any	205 206
		O MINOLO MICH WILLIAM THE VESSEL HOME THE SELVICE OF CHARLETELS WILLIAM DICTALLICE IN ATTV	∠\/\

		-other rights Owners may have under this charter or otherwise; and;	207
		(b) Interest on any amount due but not paid on the due date shall accrue from the day after	208
		that date up to and including the day when payment is made, at a rate per annum which	209
		shall be 1% above the U.S.Prime Interest Rate as published by the JP Morgan Chase Manhattan Bank	210
		in New York at 12.00 New York time on the due date, or, if no such interest rate is	211
		published on that day, the interest rate published on the next preceding day on which such	212
		a rate was so published, computed on the basis of a 360 day year of twelve 30-day months,	213
		compounded semi-annually.	214
Space	10.	The whole reach, burthen and decks of the vessel and any passenger accommodation-(ineluding-	215
Available to		Owners' suite) shall be at Charterers' disposal, reserving only proper and sufficient space for the	216
Charterers		vessel's master, officers, crew, tackle, apparel, furniture, provisions and stores, provided that the	217
		weight of stores on board shall not, unless specially agreed, exceed tonnes (excluding fresh water and	218
		lublicating oil) at any time during the charter period.	219
Segregated	11.	In connection with the Council of the European Union Regulation on the Implementation of IMO	220
Ballast		Resolution A747(18) Owners will ensure that the following entry is made on the International	221
		Tonnage Certificate (1969) under the section headed "remarks":	222
		"The segregated ballast tanks comply with the Regulation 13 of Annex 1 of the International	223
		Convention for the prevention of pollution from ships, 1973, as modified by the Protocol of 1978	224
		relating thereto, and the total tonnage of such tanks exclusively used for the carriage of	225
		segregated water ballast isThe reduced gross tonnage which should be used for	226
T4	12	the calculation of tonnage based fees is ".	227
Instructions	12.	·	228
and Logs		instructions and sail directions, and he shall keep a full and, correct log of the voyage or voyages, which	229
		Charterers or their agents may inspect as required. The master shall when required furnish Charterers or their agents with a true copy of such log	230
		and with properly completed loading and discharging port sheets and voyage reports for each voyage	231 232
		and other returns as Charterers may require. Charterers shall be entitled to take copies at the Owners'	232
		expense of any such documents which are not provided by the master. All types of communication/	233
		documnetaion, verbal or in writing to be concluded in English and to be confirmed to Master/Vessel	
		by email.	234
Bills of	13.		235
	13.		236
Lading		Owners / Commercial Managers / Charterers as regards employment of the vessel, agency and other agreements, and shall sign Bills of Lading as Charterers or their agents may direct (subject always	237
		to Clauses 35(a) and 40) without prejudice to this charter. Charterers hereby indemnify Owners	238
		against all consequences or liabilities that may arise;	239
		(i) from signing Bills of Lading in accordance with the directions of Charterers or	240
		their agents, to the extent that the terms of such Bills of Lading fail to conform to	241
		the requirements of this charter, or (except as provided in Clause 13(b)) from the	242
		master otherwise complying with Charterers' or their agents' orders;	243
		(ii) from any irregularities in papers supplied by Charterers or their agents.	244
		(b) If Charterers by telex, facsimile or other form of written communication that specifically	245
		refers to this Clause request Owners to discharge a quantity of cargo either without Bills	246
		of Lading and/or at a discharge place other than named in a Bills of Lading and/or that	247
		is different from Bills of Lading quantity, then Owners shall discharge such cargo in	248
		accordance with Charterers' instructions in consideration of receiving the following invoction of-indemnit	249
		required by the Owners in accordance with Owners P&I wording as attached herewith which shall	250
		be deemed to be given by Charterers on each and every such occasion and which is limited in	251
		value to 200% of the CIF value of the cargo carried on board;	252
		"(i) Charterers shall indemnify Owners and Owners' servants and agents in respect of	253
		any liability loss or damage of whatsoever nature (including legal costs as between	254
		attorney or solicitor and client and associated expenses) which Owners may sustain by	255
		reason of delivering such cargo in accordance with Charterers' request.	256
		(ii) If any proceeding is commenced against Owners or any of Owners' servants or agents	257
		in connection with the vessel having delivered cargo in accordance with such request,	258
		Charterers shall provide Owners or any of Owners' servants or agents from time to time	259
		on demand with sufficient funds to defend the said proceedings.	260
		(iii) If the vessel or any other vessel or property belonging to Owners should be arrested	261
		or detained, or if the arrest or detention thereof should be threatened, by reason of	262
		discharge in accordance with Charterers instruction as aforesaid, Charterers shall provide	263
		on demand such bail or other security as may be required to prevent such arrest or	264
		detention or to secure the release of such vessel or property and Charterers shall	265
		indemnify Owners in respect of any loss, damages or expenses caused by such arrest or	266
		detention whether or not same may be justified.	267
		(iv) Charterers shall, if called upon to do so at any time while such cargo is in Charterers'	268
		possession, custody or control, redeliver the same to Owners.	269
		(v) As soon as all original Bills of Lading for the above cargo which name as discharge	270
		port the place where delivery actually occurred shall have arrived and/or come into	271
		Charterers' possession, Charterers shall produce and deliver the same to Owners	272
		whereupon Charterers liability hereunder shall cease.	273
		Provided however, if Charterers have not received all such original Bills of Lading by	274

		24.00 hours on the day 36 calendar month after the date of discharge, that this indemnity	275
		shall terminate at that time unless before that time Charterers have received from Owners	276
		written notice that:	277
		aaa) Some person is making a claim in connection with Owners delivering cargo pursuant	278
		to Charterers request or,	279
		bbb) Legal proceedings have been commenced against Owners and/or carriers and/or	280
		Charterers and/or any of their respective servants or agents and/or the vessel for the same	281
		reason.	282
		When Charterers have received such a notice, then this indemnity shall continue in force	283
		until such claim or legal proceedings are settled. Termination of this indemnity shall not	284
		prejudice any legal rights a party may have outside this indemnity.	285
		(vi) Owners shall promptly notify Charterers if any person (other that a person to whom	286
		Charterers ordered cargo to be delivered) claims to be entitled to such cargo and/or if the	287
		vessel or any other property belonging to Owners is arrested by reason of any such	288
		discharge of cargo.	289
			290
		•	
		and each and any dispute arising out of or in connection with this indemnity shall be	291
		subject to the jurisdiction of the High Court of Justice of England".	292
		(c) Owners warrant that the Master will company with orders to carry and discharge against	293
		one or more Bills of Lading from a set of original negotiable Bills of Lading should	294
		Charterers so require. in line with As per main terms	295
Conduct of	14.		296
Vessel's		immediately investigate the complaint. If the complaint proves to be well founded, Owners shall,	297
Personnel		without delay, make a change in the appointments and Owners shall in any event communicate	298
		the result of their investigations to Charterers as soon as possible.	299
Bunkers at	15.	1 1 2	300
Delivery and		on redelivery (whether it occurs at the end of the charter or on the earlier termination of this	301
Redelivery		charter) accept and pay for all bunkers remaining on board, at the prices actually paid, on a "first-	302
		in-first-out" basis. Such prices are to be supported by paid invoices.	303
		Vessel to be redelivered to and redelivered from the charter with, at least, a quantity of bunkers on	304
		board considering Owners usual safety margin sufficient to reach the nearest main bunkering port.	305
		Notwithstanding anything contained in this charter all bunkers on board the vessel shall,	306
		throughout the duration of this charter, remain the property of Charterers and can only be	307
		purchased on the terms specified in the charter at the end of the charter period or, if earlier, at the	308
~ .		termination of the charter. As per main terms	309
Stevedores.	16.	Stevedores, when required, shall be employed and paid by Charterers, but this shall not relieve	310
Pilots. Tugs		Owners from responsibility at all times for proper stowage, which must be controlled by the	311
		master who shall keep a strict account of all cargo loaded and discharged. Owners hereby	312
		indemnify Charterers, their servants and agents against all losses, claims, responsibilities and	313
		liabilities arising in any way whatsoever from the employment of pilots, tugboats or stevedores,	314
		who although employed by Charterers shall be deemed to be the servants of and in the service of	315
		Owners and under their instructions (even if such pilots, tugboat personnel or stevedores are in	316
		fact the servants of Charterers their agents or any affiliated company); provided, however, that;	317
		(a) the foregoing indemnity shall not exceed the amount to which Owners would have been	318
		entitled to limit their liability if they had themselves employed such pilots, tugboats or	319
		stevedores, and;	320
		(b) Charterers shall be liable for any damage to the vessel caused by or arising out of the use	321
		of stevedores, fair wear and tear excepted, to the extent that Owners are unable by the	322
		exercise of due diligence to obtain redress therefor from stevedores.	323
Supernumeraries	17.	Charterers may send representatives in the vessel's available accommodation upon any voyage	324
Supernumeraries	1/.	made under this charter, with Owners' prior consent, Owners finding provisions and all requisites as	325
		supplied to officers, except alcohol. Charterers paying at the rate of United State Dollars 25 (twenty-five)	326 327
C1- 1-44: /	1.0	-per day for each representative while on board the vessel.	
Sub-letting/	18.	Charterers may sub-let the vessel, but shall always remain responsible to Owners for due	328
Assignment/Novat	uon	fulfilment of this charter. Additionally Charterers may assign or novate this charter to any	329
E' 177	10	company-of the Royal The Shipping Corporation of India Dutch/Shell Group of Companies.	330
Final Voyage	19.	If when a payment of hire is due hereunder Charterers reasonably expect to redeliver the vessel	331
		before the next payment of hire would fall due, the hire to be paid shall be assessed on Charterers'	332
		reasonable estimate of the time necessary to complete Charterers' programme up to redelivery,	333
		and from which estimate Charterers may deduct amounts due or reasonably expected to become	334
		due for;	335
		(a) disbursements on Owners' behalf or charges for Owners' account pursuant to any	336
		 (a) disbursements on Owners' behalf or charges for Owners' account pursuant to any provision hereof, and; 	336 337
		provision hereof, and;	337
		provision hereof, and; (b) bunkers on board at redelivery pursuant to Clause 51.	337 338

			2.42
		a ballast voyage to a port of redelivery or is upon a laden voyage, Charterers shall continue to have the use of the vessel at the same rate and conditions as stand herein for as long as necessary	342 343
		to complete such ballast voyage, or to complete such laden voyage and return to a port of	343
		redelivery as provided by this charter, as the case may be.	345
Loss of	20.	Should the vessel be lost, this charter shall terminate and hire shall cease at noon on the day of	346
Vessel		her loss; should the vessel be a constructive total loss, this charter shall terminate and hire shall	347
		cease at noon UTC on the day on which the vessel's underwriters agree that the vessel is a constructive	348
		total loss; should the vessel be missing, this charter shall terminate and hire shall cease at noon UTC	349
		on the day on which she was last heard of. Any hire paid in advance and not earned shall be	350
		returned to Charterers and Owners shall reimburse Charterers for the value of the estimated	351
		quantity of bunkers on board at the time of termination, at the price paid by Charterers at the last	352
Off-hire	21.	bunkering port. (a) On each and every accession that there is loss of time (whether by year of interruntion in	353 354
OII-IIII'e	21.	(a) On each and every occasion that there is loss of time (whether by way of interruption in the vessel's service or, from reduction in the vessel's performance, or in any other manner);	355
		(i) due to deficiency of personnel or stores; repairs; gas-freeing for repairs; time in	356
		and waiting to enter dry dock for repairs; breakdown (whether partial or total) of	357
		machinery, boilers or other parts of the vessel or her equipment (including	358
		without limitation tank coatings); overhaul, maintenance or survey; collision,	359
		stranding, accident or damage to the vessel; or any other similar cause preventing	360
		the efficient working of the vessel; and such loss continues for more than three-	361
		consecutive hours (if resulting from interruption in the vessel's service) or	362
		cumulates to more than three hours (if resulting from partial loss of service); or; (ii) due to industrial action, refusal to sail, breach of orders or neglect of duty on the	363 364
		part of the master, officer or crew; or;	365
		(iii) for the purpose of obtaining medical advice or treatment for or landing any sick	366
		or injured person (other than a Charterers' representative carried under Clause 17	367
		hereof) or for the purpose of landing the body of any person (other than a	368
		Charterers' representative), and such loss continues for more than three	369
		consecutive hours; or;	370
		(iv) due to any delay in quarantine arising from the master, officers or crew having	371
		had communication with the shore at any infected area without the written	372
		consent or instructions of Charterers or their agents, or to any detention by	373 374
		customs or other authorities caused by smuggling or other infraction of local law on the part of the master, officers, or crew; or;	374
		(v) due to detention of the vessel by authorities at home or abroad attributable to legal	376
		action against or breach of regulations by the vessel, the vessel's owners, or	377
		Owners (unless brought about by the act or neglect of Charterers); then;	378
		without prejudice to Charterers' rights under Clause 3 or to any other rights of Charterers	379
		hereunder, or otherwise, the vessel shall be off-hire from the commencement of such loss	380
		of time until she is again ready and in an efficient state to resume her service from a	381
		position not less favourable to Charterers than that at which such loss of time commenced;	382
		provided, however, that any service given or distance made good by the vessel whilst off-hire shall be taken into account in assessing the amount to be deducted from hire.	383 384
		3 hours in line 361, 363, 369 shall be maximum 24 hours total per year.	304
		(b) If the vessel fails to proceed at any guaranteed speed pursuant to Clause 24, and such	385
		failure arises wholly or partly from any of the causes set out in Clause 21(a) above, then	386
		the period for which the vessel shall be off-hire under this Clause 21 shall be the	387
		difference between;	388
		(i) the time the vessel would have required to perform the relevant service at such	389
		guaranteed speed, and;	390
		(ii) the time actually taken to perform such service (including any loss of time arising	391 392
		from interruption in the performance of such service). For the avoidance of doubt, all time included under (ii) above shall be excluded from any	392
		computation under Clause 24.	394
		(c) Further and without prejudice to the foregoing, in the event of the vessel deviating (which	395
		expression includes without limitation putting back, or putting into any port other than	396
		that to which she is bound under the instructions of Charterers) for any cause or purpose	397
		mentioned in Clause 21(a), the vessel shall be off-hire from the commencement of such	398
		deviation until the time when she is again ready and in an efficient state to resume her	399
		service from a position not less favourable to Charterers than that at which the deviation	400
		commenced, provided, however, that any service given or distance made good by the	401 402
		vessel whilst so off-hire shall be taken into account in assessing the amount to be deducted from hire. If the vessel, for any cause or purpose mentioned in Clause 21 (a), puts into	402
		any port other than the port to which she is bound on the instructions of Charterers, the	404
		port charges, pilotage and other expenses at such port shall be borne by Owners.	405
		Should the vessel be driven into any port or anchorage by stress of weather hire shall continue to	406
		be due and payable during any time lost thereby.	407
		(d) If the vessel's flag state becomes engaged in hostilities, and Charterers in consequence of	408
		such hostilities find it commercially impracticable to employ the vessel and have given	409

			mers written notice thereof then from the date of receipt by Owners of such notice until	410
			termination of such commercial impracticability the vessel shall be off-hire and	411
			rners shall have the right to employ the vessel on their own account.	412
			ne during which the vessel is off-hire under this charter shall count as part of the charter	413
			iod except where Charterers declare their option to add off-hire periods under	414
			use 4 (b).	415
		` /	references to "time" in this charter party shall be references to UTC-local time except where	416
Dania di aut	22		erwise stated.	417
Periodical	22.		rners have the right and obligation to drydock the vessel at regular intervals of	418
Drydocking			each occasion Owners shall propose to Charterers a date on which they wish to	419 420
As per main terms	5		dock the vessel, not less than before such date, and Charterers shall offer a	420
			t for such periodical drydocking and shall take all reasonable steps to make the vessel ilable as near to such date as practicable.	421
			rners shall put the vessel in drydock at their expense as soon as practicable after	423
			arterers place the vessel at Owners' disposal clear of cargo other than tank washings	424
			residues.	425
			rners shall be responsible for and pay for the disposal into reception facilities of such	426
			k washings and residues and shall have the right to retain any monies received therefor,	427
			hout prejudice to any claim for loss of cargo under any Bill of Lading or this charter.	428
			periodical drydocking is carried out in the port offered by Charterers (which must	429
			e suitable accommodation for the purpose and reception facilities for tank washings	430
			residues), the vessel shall be off-hire from the time she arrives at such port until	431
			docking is completed and she is in every way ready to resume Charterers' service and	432
		is at	t the position at which she went off-hire or a position no less favourable to Charterers,	433
		whi	ichever she first attains. However;	434
		(i)	provided that Owners exercise due diligence in gas-freeing, any time lost in gas-freeing	435
			to the standard required for entry into drydock for cleaning and painting the	436
			hull shall not count as off-hire, whether lost on passage to the drydocking port	437
			or after arrival there (notwithstanding Clause 21), and;	438
		(ii)	·	439
			hot work or entry to cargo tanks shall count as off-hire, whether lost on passage-	440
			to the drydocking port or after arrival there.	441
			y time which, but for sub-Clause (i) above, would be off-hire, shall not be included in	442
			calculation under Clause 24.	443
			e expenses of gas-freeing, including without limitation the cost of bunkers, shall be for	444
			rner's account.	445 446
			Owners require the vessel, instead of proceeding to the offered port, to carry out	440
			iodical drydocking at a special port selected by them, the vessel shall be off-hire from time when she is released to proceed to the special port until she next presents for	448
			ding in accordance with Charterers' instructions, provided, however, that Charterers	449
			Il credit Owners with the time which would have been taken on passage at the service	450
			ed had the vessel not proceeded to drydock. All fuel consumed shall be paid for by	451
			rners but Charterers shall credit Owners with the value of the fuel which would have	452
			n used on such notional passage calculated at the guaranteed daily consumption for the	453
			vice speed, and shall further credit Owners with any benefit they may gain in	454
			chasing bunkers at the special port.	455
			arterers shall, insofar as cleaning for periodical drydocking may have reduced the	456
			ount of tank-cleaning necessary to meet Charterers' requirements, credit Owners with	457
			value of any bunkers which Charterers calculate to have been saved thereby, whether	458
			Preferably No Drydock allowed for initial	
			period of 12 months except in case of	
		the	vessel drydocks at an offered or a special port. emergency	459
		Charterers	s shall have the right at their time, risk and expense at any time during the charter period to make	
Ship Inspection	23.	such inspe	ection of	460
			as they may consider necessary. This right may be exercised as often and at such	461
			as Charterers in their absolute discretion may determine and whether the vessel is in	462
		port or on	. •	463
			ffording all necessary co-operation and accommodation on board provided, however:	464
			t neither the exercise nor the non-exercise, nor anything done or not done in the	465
			rcise or non-exercise, by Charterers of such right shall in any wary reduce the master's	466
			Owners' authority over, or responsibility to Charterers or third parties for, the vessel	467
			every aspect of her operation, nor increase Charterers' responsibilities to Owners or	468
			d parties for the same; and;	469 470
			t Charterers shall not be liable for any act, neglect or default by themselves, their vants or agents in the exercise or non-exercise of the aforesaid right.	470
Detailed	24.		rners guarantee that the speed and consumption of the vessel shall be as follows per main terms:	471
Description	∠⊣.		erage speed Maximum average bunker consumption	473
and Performance			tnots main propulsion auxiliaries	474
and i citotilianec		111 K	fuel oil/diesel oil fuel oil/diesel oil	175

	Laden tonnes tonnes Ballast	476 477
	Through the charter period, the Owners guarantee; that the average speed of the vessel will not be less than 15.00 knots in ballast and 14.50 knots in laden upto including beaufort scale No.5	478 479
	with maximum bunker consumption of 37.00 metric toms per day fuel oil (380cst) for main	480
	engine + 4.00 metric tons per day fuel oil (380cst) for generator engine plus 0.20 metric tons-	481
	per day marine diesel oil for generator engine at sea.	482
	Ballast average speed abt XXX kts (including beaufort no.5)	
	Laden average speed abt XXX kts (including beaufort no.5)	
	Bunker consumption Ballast FO XXXmt per Day / DO 0.2mt per Day	
	Laden FO XXX mt per Day / DO 0.2mt per Day	
	This speed shall not be applied for narrow channel and areas under speed restrictions by	483
	authorities concerned and also invisible areas.	484
	In port consumption (including loading / discharging operation):	485
	Fuel oil (380cst):XXX metric tons per day for generator engine + XXX metric tons per day	486
	for boiler.	487
	Marine diesel Oil: XXX metric tons per day for generator engine	488
	The foregoing bunker consumptions are for all purposes except cargo heating and tank cleaning and shall be pro-rated between the speeds shown.	489 490
	The service speed of the vessel is knots laden and knots in ballast and in the	491
	absence of Charterers' orders to the contrary the vessel shall proceed at the service speed.	492
	However if more than one laden and one ballast speed are shown in the table above	493
	Charterers shall have the right to order the vessel to steam at any speed within the range	494
	set out in the table (the "ordered speed").	495
	If the vessel is ordered to proceed at any speed other than the highest speed shown in the	496
	table, and the average speed actually attained by the vessel during the currency of such	497
	order exceeds such ordered speed plus 0.5 knots (the "maximum recognised speed"), then- for the purpose of calculating a decrease of hire under this Clause 24 the maximum	498 499
	recognised speed shall be used in place of the average speed actually attained.	500
	For the purposes of this charter the "guaranteed speed" at any time shall be the then-	501
	current ordered speed or the service speed, as the case may be.	502
	The average speeds and bunker consumptions shall for the purposes of this Clause 24 be	503
	calculated by reference to observed distance from pilot station to pilot station on all	504
	sea passages during each period stipulated in Clause 24 (c), but excluding any time during	505
	which the vessel is (o r but for Clause 22 (b) (i) would be) off-hire and also excluding	506
	"Adverse Weather Periods", being; (i) any periods during which reduction of speed is necessary for safety in congested	507 508
	(i) any periods during which reduction of speed is necessary for safety in congested waters or in poor visibility;	509
	(ii) any days, noon to noon, when winds exceed force 8 5 on the Beaufort Scale for	510
	more than 12 hours.	511
(b)	If during any year Quarter from the date on which the vessel enters service (anniversary to	512
	anniversary) the vessel falls below or exceeds the performance guaranteed in Clause 24 (a)	513
	then if such shortfall or excess results;	514
	(i) from a reduction or an increase in the average speed of the vessel, compared to the speed guaranteed in Clause 24(a), then an amount equal to the value at the	515
	hire rate of the time so lost or gained, as the case may be , shall be included in the	516 517
	performance calculation;	518
	(ii) from an increase or a decrease in the total bunkers consumed, compared to the	519
	total bunkers which would have been consumed had the vessel performed as	520
	guaranteed in Clause 24 (a), an amount equivalent to the value of the additional	521
	bunkers consumed or the bunkers saved, as the case may be, based on the average	522
	price paid by Charterers for the vessel's bunkers in such period, shall be included	523
	in the performance calculation. The results of the performance calculation for laden and ballast mileage respectively shall	524 525
	be adjusted to take into account the mileage steamed in each such condition during	526
	Adverse Weather Period, by dividing such addition or deduction by the number of miles	527
	over which the performance has been calculated and multiplying by the same number of	528
	miles plus the miles steamed during the Adverse Weather Period, in order to establish	529
	the total performance calculation for such period. Reduction of hire under the foregoing	530
	sub-Clause (b) shall be without prejudice to any other remedy available to Charterers.	531
(c)	Calculations under this Clause 24 shall be made for the yearly periods charter period terminating on each	532
	successive anniversary of the date on which the vessel enters service, and for the period	533 534
	between the last such anniversary and the date of termination of this charter if less than a year.	534
	Claims in respect of reduction of hire arising under this Clause during the final year or	536
	part year of the charter period shall in the first instance be settled in accordance with	537
	Charterers' estimate made two months before the end of the charter period. Any necessary	538
	adjustment after this charter terminates shall be made by payment by Owners to	539

		Charterers of by Charterers to Owners as the case may require.	340
		Claims in respect of reduction of hire arising under this clause	
		shall be submitted to owner on completion of charter period. Owners to confirm or comment on Charterers	
		calculation within two months, incase owners comments not received within the stipulated period then	
		charterer to deduct from hire the total amount of claims submitted.	
	(d)	Owners and Charterers agree that this Clause 24 is assessed on the basis that Owners are	541
		not entitled to additional hire for performance in excess of the speeds and consumptions	542
		given in this Clause 24. Owners not to make any claims against Charteres for ships over performance.	
		Any over performance not to be used to offset against underformance	543
		any overperformance stated in the above (a) and (b) is to be offset against underperformance, if any.	544
		But in the event of overperformance exceeds underperformance, no payment shall be due to the	545
		Owners.	546
		The vessel shall unless otherwise instructed by the charterers, proceed by the customary route but the master may deviate from the route if he has reasonable grounds to be believe that such a route will compromise from the safe	
		navigation of the vessel. (i) The natural route taken by the vessel shall be used as the basis of any seleviation of the vessels norfermence and	
		(i) The actual route taken by the vessel shall be used as the basis of any calculation of the vessels performance und this Charter Party.	er
		(ii) On each and every occasion master deviates from the route, master to submit a deviation sketch to show the	
		deviated route and additional mileage and bunker consumed as a result of such deviation together with a brief	
		message giving reasons the deviation was deemed necessary by the master	
Salvage	25.	Subject to the provisions of Clause 21 hereof, all loss of time and all expenses (excluding any	547
Salvage	23.	damage to or loss of the vessel or tortious liabilities to third parties) incurred in saving or	548
		attempting to save life or in successful or unsuccessful attempts at salvage shall be borne equally	549
		by Owners and Charterers provided that Charterers shall not be liable to contribute towards any	550
		salvage payable by Owners arising in any way out of services rendered under this Clause 25.	551
		All salvage and all proceeds from derelicts shall be divided equally between Owners and	552
			332
		Charterers after deducting the master's, officers' and crew's share. And hire of the vessel, cost of fuel and	
T.	26	other expenses incured	553
Lien	26.	Owners shall have a lien upon all cargoes and all freights, sub-freights and demurrage for any	554
		amounts due under this charter; and Charterers shall have a lien on the vessel for all monies paid	555
		in advance and not earned, and for all claims for proven damages arising from any breach by Owners of	556
E .:	27	this charter.	557
Exceptions	27.	(a) The vessel, her master and Owners shall not, unless otherwise in this charter expressly	558
(As per main t	erms)	provided, be liable for any loss or damage or delay or failure arising or resulting from any	559
		act, neglect or default of the master, pilots, mariners or other servants of Owners in the	560
		navigation or management of the vessel; fire, unless caused by the actual fault or privity	561
		of Owners; collision or stranding; dangers and accidents of the sea; explosion, bursting of	562
		boilers, breakage of shafts or any latent defect in hull, equipment or machinery; provided,	563
		however, that Clause 1, 2, 3, and 24 hereof shall be unaffected by the foregoing. Further,	564
		neither the vessel, her master or Owners, nor Charterers shall, unless otherwise in this	565
		charter expressly provided, be liable for any loss or damage or delay or failure in	566 567
		performance hereunder arising or resulting from act of God, act of war, seizure under	
		legal process, quarantine restrictions, strikes, lock-outs, riots, restraints of labour, civil	568
		commotions or arrest or restraint of princes, rulers or people. (b) The vessel shall have liberty to sail with or without pilots, to tow or go to the assistance	569 570
		(b) The vessel shall have liberty to sail with or without pilots, to tow or go to the assistance of vessels in distress and to deviate for the purpose of saving life or property.	571
			572
		(c) Clause 27 (a) shall not apply to, or affect any liability of Owners or the vessel or any other relevant person in respect of;	573
		(i) loss or damage caused to any berth, jetty, dock dolphin, buoy, mooring line, pipe	574
		or crane or other works or equipment whatsoever at or near any place to which the	575
		vessel may proceed under this charter, whether or not such works or equipment	576
		belong to Charterers, or;	577
		(ii) any claim (whether brought by Charterers or any other person) arising out of any	578
		loss of or damage to or in connection with cargo. Any such claim shall be subject	579
		to the Hague-Visby Rules or the Hague Rules or the Hamburg Rules, as the case	580
		may be, which ought pursuant to Clause 38 hereof to have been incorporated in	581
		the relevant Bill or Lading (whether or not such Rules were so incorporated) or,	582
		if no such Bill of Lading is issued, to the Hague-Visby Rules unless the Hamburg	583
		Rules compulsorily apply in which case to the Hamburg Rules.	584
		(d) In particular and without limitation, the foregoing subsections (a) and (b) of this Clause	585
		shall not apply to or in any way affect any provision in this charter relating to off-hire or	586
		to reduction of hire.	587
Injurious	28.	No acids, explosives or cargoes injurious to the vessel shall be shipped and without prejudice to	588
Cargoes	20.	the foregoing any damage to the vessel caused by the shipment of any such cargo, and the time	589
		taken to repair such damage, shall be for Charterers' account. No voyage shall be undertaken, nor	590
		any goods or cargoes loaded, that would expose the vessel to capture or seizure by rulers or	591
		governments.	592
Grade of	20	Charterers shall supply fuel oil with a maximum viscosity of 380 centistokes at 50 degrees	503

Bunkers		centigrade to meet the requirement of ISO8217:2005 2012 RMG380 or any subsequent amendments thereof	594
		for main propulsion and fuel oil with maximum viscosity of 380 centistokes at 50 degrees centigrade	595
		to meet the requirement of ISO8217:2005 2012 RMG380 or any subsequent amendments thereof and/or-	596
		diesel oil of ISO8217:2005 2012 DMB or any subsequent amendments thereof for the auxiliaries.	597
		If Owners require the vessel to be supplied with more expensive bunkers they shall be liable for the	598
		extra cost thereof. Charterers warrant that all bunkers provided by them in accordance herewith-	599
			600
		shall be of a quality complying with ISO Standard 8217 for Marine Residual Fuels and Marine Distillate	
		Fuels as applicable. ISO Standard 8217(2010) to apply in the event ISO Standard 8217(2012) is	601
		not available or if ISO Standard 8217(2012) is more expensive. ISO Stabdard 8217(2005) to apply-	602
		in the event ISO Standard 8217(2010) is not available or is costlier.	
		:2005 2012 RMG380 or any subsequent amendments thereof for fuel oil-	
		and ISO8217:2005 2012 DMB or any subsequent amendments thereof for diesel oil as applicable.	
		Charterers shall supply fuel oil with a maximum viscosity of 380 centistokes at 50 degrees centigrade	
		and/or marine diesel oil for main propulsion and fuel oil with a maximum viscosity of 380 centistokes	
		at 50 degrees centigrade and/or diesel oil for the auxiliaries. If Owners require the vessel to be supplied	
		with more expensive bunkers they shall be liable for the extra cost thereof.	
		Charterers warrant that all bunkers provided by them in accordance herewith shall be of a quality complying	
		with ISO Standard 8217/2010 for Marine Residual Fuels and Marine Distillate Fuels as applicable.	
		If, despite Charterers making reasonable endeavors to obtain bunkers complying With	
		With ISO Standard 8217/2010 specifications, such bunkers are not available in the relevant market at	
		the time of request, then upon notice to owners bunkers complying with ISO Standard 8217/2005 specifications	
Disbursements	30.	Should the master require advances for ordinary disbursements at any port, Charterers or their-	603
D 100 WID WILLIAM	20.	agents shall make such advances to him, in consideration of which Owners shall pay a	604
		commission of two and a half per cent, and all such advances and commission shall be deducted	605
		<u>.</u> '	
.	2.1	from hire.	606
Laying-up	31.		607
		the vessel at a safe place nominated by Charterers, in which case the hire provided for under this	608
		charter shall be adjusted to reflect any net increases in expenditure reasonably actually incurred or any	609
		net saving which should reasonably actually be made by Owners as a result of such lay up. Charterers	610
		may exercise the said option any number of times during the charter period.	611
Requisition	32.	Should the vessel be requisitioned by any government, de facto or de jure, during the period of	612
1		this charter, the vessel shall be off-hire during the period of such requisition, and any hire paid	613
		by such governments in respect of such requisition period shall be for Owner's account. Any such	614
		requisition period shall count as part of the charter period. Without predjudice to any other clause in this	014
		charter party, under such circumstances in case the vessel is not available to charterers for the period	
		not more than cumulative 60 Sixty days, Charterers shall have the option to Terminate the Charter	
		Party without any liability to either side.	615
		If war (de facto or de jure) or hostilities break out between any two or more of the following countries:	
Outbreak of War	33.		616
(As per main tern		countries or republic having been part of the former U.S.S.R (except that declaration of war or	617
(As per main term	113)	hostilities solely between any two or more of the countries or republics having been part of the	618
			018
		former USSR shall be exempted), P.R.C., U.K., Vessel Flag State Netherlands, India Kuwait, North Korea,	610
		Korea and Japan then both Owners and Charterers shall have the right to cancel this charter. However, neither party shall be entitled to	619
		Charterers shall have the right to cancel this charter. However, neither party shall be entitled to	
		terminate this Charter Party on account of minor and/or local war-like operations or economic	
		warfare anywhere which shall not interfere with vessels trade. However such cancellation of CP to be	
		mutually discussed and shall also take into account charterers immediate and /or next trade	
		commitment.	620
Additional War	34.		621
Expenses	<i>5</i>	or specified areas as war risk by the Owners' insurance company.	622
)	Charterers shall reimburse Owners for any additional insurance premia,	623
(As per main tern	118)		
		crew bonuses and other	624
		expenses which are reasonably actually incurred by Owners as a consequence of such orders, provided	625
		that Charterers are given notice of such expenses as soon as practicable and in any event before	626
		such expenses are incurred, provided charteres are provided advance notice of sufficient working days	
		and provided further that Owners obtain from their insures a waiver	627
		of any subrogated rights against Charterers in respect of any claims by Owners under their war	628
		risk insurance arising out of compliance with such orders. Area of war risk to be deemed by owners H&M it	629
			630
		Any payments by Charterers under this clause will only be made against proven documentation.	
		Any discount or rebate refunded to Owners, for whatever reason, in respect of additional war risk	631
		premium shall be passed on to Charterers.	632
		In the event of war, hostilities, blockade or other similar event, or local, or global making the performance	
		of the charter impractial, detrimental, or impossible on the part of owners and/or charterers, both parties	
		shall confer in good faith on whether the charter is to be continued by amending the terms and conditions or	
		to be cancelled.	
War Risks	25		622
war Kisks	35.	(a) The master shall not be required or bound to sign Bills of Lading for any place which in	633
		his or Owner's reasonable opinion is dangerous or impossible for the vessel to enter or	634

reach owing to any blockade, war, hostilities, warlike operations, civil war, civil 635 commotions or revolutions. 636 If in the reasonable opinion of the master or Owners it becomes, for any of the reasons set 637 out in Clause 35 (a) or by the operation of international law, dangerous, impossible or 638 prohibited for the vessel to reach or enter, or to load or discharge cargo at, any place to 639 which the vessel has been ordered pursuant to this charter (a "place of peril"), then 640 Charterers or their agents shall be immediately notified in writing or by radio messages, 641 642 and Charterers shall thereupon have the right to order the cargo, or such part of its as may be affected, to be loaded or discharged, as the case may be, at any other place within the 643 trading limits of this charter (provided such other place is not itself a place of peril). If any 644 place of discharge is or becomes a place of peril, and no orders have been received from 645 Charterers or their agents within 48 hours after dispatch of such messages, then Owners 646 shall be at liberty to discharge the cargo or such part of it as may be affected at any place 647 which they or the master may in their or his discretion select within the trading limits of 648 this charter and such discharge shall be deemed to be due fulfilment of Owners' 649 650 obligations under this charter so far as cargo so discharged is concerned. The vessel shall have liberty to comply with any directions or recommendations as to 651 departure, arrival, routes, ports of call, stoppages, destinations, zones, waters delivery or 652 in any other wise whatsoever given by the government of the state under whose flag the 653 vessel sails or any other government or local authority or by any person or body acting or 654 purporting to act as or with the authority of any such government or local authority 655 including any de facto government or local authority or by any person or body acting or 656 purporting to act as or with the authority of any such government or local authority or by 657 any committee or person having under the terms of the war risks insurance on the vessel 658 659 the right to give any such directions or recommendations. If by reason of or incompliance with any such directions or recommendations anything is done or is not done, such shall 660 not be deemed a deviation. 661 If by reason of or in compliance with any such direction or recommendation the vessel 662 does not proceed to any place of discharge to which she has been ordered pursuant to this 663 charter, the vessel may proceed to any place which the master or Owners in his or their 664 discretion select and there discharge the cargo or such part of it as may be affected. Such 665 discharge shall be deemed to be due fulfilment of Owners' obligations under this charter 666 so far as cargo so discharged is concerned. 667 Charterers shall procure that all Bills of Lading issued under this charter shall contain the 668 Chamber of Shipping War Risks Clause 1952. 669 If the liability for any collision in which the vessel is involved while performing this charter falls 670 to be determined in accordance with the laws of the United States of America, the following 671 provision shall apply: 672 If the ship comes into collision with another ship as a result of the negligence of the other ship 673 and any act, neglect or default of the master, mariner, pilot or the servants of the carrier in the 674 navigation or in the management of the ship, the owners of the cargo carried hereunder will 675 indemnify the carrier against all loss, or liability to the other or non-carrying ship or her owners 676 in so far as such loss or liability represents loss of, or damage to, or any claim whatsoever of the 677 owners of the said cargo, paid or payable by the other or non-carrying ship or her owners to the 678 owners of the said cargo and set off, recouped or recovered by the other or non-carrying ship or 679 her owners as part of their claim against the carrying ship or carrier." 680 The foregoing provisions shall also apply where the owners, operators or those in charge of any 681 ship or ships or objects other than, or in addition to, the colliding ships or objects are at fault in 682 respect of a collision or contact." 683 Charterers shall procure that all Bills of Lading issued under this charter shall contain a provision 684 in the foregoing terms to be applicable where the liability for any collision in which the vessel is 685 involved falls to be determined in accordance with the laws of the United States of America. 686 General average contributions shall be payable according to the York/Antwerp Rules, 1994, as 687 amended from time to time, and shall be adjusted in London in accordance with English law and 688 practice but should adjustment be made in accordance with the law and practice of the United 689 States of America, the following position shall apply: 690 "In the event of accident, danger, damage or disaster before or after the commencement of the 691 voyage, resulting from any cause whatsoever, whether due to negligence or not, for which, or for 692 the consequence of which, the carrier is not responsible by statute, contract or otherwise, the 693 cargo, shippers, consignees or owners of the cargo shall contribute with the carrier in general 694 695 average to the payment of any sacrifices, losses or expenses of a general average nature that may be made or incurred and shall pay salvage special charges incurred in respect of the cargo." 696 "If a salving ship is owned or operated by the carrier, salvage shall be paid for as fully as if the 697 said salving ship or ships belonged to strangers. Such deposit as the carrier or his agents may 698 deem sufficient to cover the estimated contribution of the cargo and any salvage and special 699 700 charges thereon shall, if required, be made by the cargo, shippers, consignees or owners of the 701 cargo to the carrier before delivery." Charterers shall procure that all Bills of Lading issued under this charter shall contain a provision 702 in the foregoing terms, to be applicable where adjustment of general average is made in 703

Both to Blame

New Jason

Clause

Collision Clause

		accordance with the laws and practice of the United States of America.	704
Clause	38.	Charterers shall procure that all Bills of Lading issued pursuant to this charter shall contain the	705
Paramount			
		following:	706
(As per main te	rms)	"(1) Subject to sub-clause (2) or (3) hereof, this Bill of Lading shall be governed by, and have	707
		effect subject to, the rules contained in the International Convention for the Unification of	708
		Certain Rules relating to Bills of Lading signed at Brussels on 25th August 1924 (hereafter the	709
		"Hague Rules") as amended by the Protocol signed at Brussels on 23rd February 1968 (hereafter	710
		the "Hague-Visby Rules"). Nothing contained herein shall be deemed to be either a surrender by	711
		the carrier of any of his rights or immunities or any increase of any of his responsibilities or	712
		, , , , , , , , , , , , , , , , , , , ,	
		liabilities under the Hague-Visby Rules."	713
		"(2) If there is governing legislation which applies the Hague Rules compulsorily to this Bill	714
		of Lading, to the exclusion of the Hague-Visby Rules, then this Bill of Lading shall have effect	715
		subject to the Hague Rules. Nothing therein contained shall be deemed to be either a surrender	716
		by the carrier of any of his rights or immunities or an increase of any of his responsibilities or	717
		liabilities under the Hague Rules."	718
		e	
		"(3) If there is governing legislation which applies the United Nations Convention on the	719
		Carriage of Goods by Sea 1978 (hereafter the "Hamburg Rules") compulsorily to this Bill of	720
		Lading, to the exclusion of the Hague-Visby Rules, then this Bill of Lading shall have effect	721
		subject to the Hamburg Rules. Nothing therein contained shall be deemed to be either a surrender	722
		by the carrier of any his rights or immunities or an increase of any of his responsibilities or	723
		liabilities under the Hamburg Rules."	724
		"(4) If any term of this Bill of Lading is repugnant to the Hague-Visby Rules, or Hague Rules,	725
		or Hamburg Rules, as, if applicable, such term shall be void to that extent but no further."	726
		"(5) Nothing in this Bill of Lading shall be construed as in any way restricting, excluding or	727
		waiving the right of any relevant party or person to limit his liability under any available	728
		legislation and/or law."	729
Insurance/	39.	Owners warrant that the vessel is now, and will, throughout the duration of the charter:	730
TOVALOP		(a) be owned or demise chartered by a member of the International Tanker Owners Pollution	731
TOVALOI		•	
		Federation Limited;	732
		(b) be properly entered in P&I Club, being a member of	733
		the International Group of P and I Clubs;	734
		1 ,	
		(c) have in place insurance cover for oil pollution for the maximum on offer through the	735
		International Group of P and I Clubs but always a maximum of United States Dollars	736
		1,000,000,000 (\$ 1.0 billion) ;	737
		(d) have in full force and effect Hull and Machinery insurance placed through reputable	738
		brokers on Institute Time Clauses or equivalent for the value of Unite States Dollars	739
		USD** as from time to time may be amended with Charterers' approval, which shall not	740
		be unreasonably withheld.	741
		Owners will provide, within a reasonable time following a request from Charterers to do so,	742
		documented evidence of compliance with the warranties given in this Clause 39.	743
Export	40.	The master shall not be required or bound to sign Bills of Lading for the carriage of cargo to any	744
•	40.		
Restrictions		place to which export of such cargo is prohibited under the laws, rules or regulations of the	745
		country in which the cargo was produced and/or shipped.	746
		Charterers shall procure that all Bills of Lading issued under this charter shall contain the	747
		following clause:	748
		"If any laws rules or regulations applied by the government of the country in which the cargo was	749
		produced and/or shipped, or any relevant agency thereof, impose a prohibition on export of the	750
		cargo to the place of discharge designated in or ordered under this Bill of Lading, carriers shall	751
		be entitled to require cargo owners forthwith to nominate an alternative discharge place for the	752
		discharge of the cargo, or such part of it as may be affected, which alternative place shall not be	753
		subject to the prohibition, and carriers shall be entitled to accept orders from cargo owners to	754
		proceed to and discharge at such alternative place. If cargo owners fail to nominate an alternative	755
		place within 72 hours after they or their agents have received from carriers notice of such	756
		prohibition, carriers shall be at liberty to discharge the cargo or such part of it as may be affected	757
		by the prohibition at any safe place on which they or the master may in their or his absolute	758
		discretion decide and which is not subject to the prohibition, and such discharge shall constitute	759
		due performance of the contract contained in this Bill of Lading so far as the cargo so discharged	760
		is concerned".	761
		The foregoing provision shall apply mutatis mutandis to this charter, the references to a Bill of	762
		Lading being deemed to be references to this charter.	763
Business	11		764
	41.	Owners will co-operate with Charterers to ensure that Charterers' "Business Principles", as	
Principles		amended from time to time, of the Royal Dutch/Shell Group of Companies, which are posted on	765
		the Shell Worldwide Web (www.Shell.com), are complied with.	766
Drugs and	42.		767
Drugs and	+ ∠.	· · · · · · · · · · · · · · · · · · ·	
Alcohol		or exceeds the standard set out in the "Guidelines for the Control of Drugs and Alcohol	768
		On Board Ship" as published by the Oil Companies International Marine Forum	769
		(OCIMF) dated January 1990 (or any subsequent modification, version, or variation of	770
		these guidelines) and that this policy will remain in force throughout the charter period,	771
		and Owners will exercise due diligence to ensure the policy is complied with	772

and Owners will exercise due diligence to ensure the policy is complied with.

772

		(b)	Owne	ers warrant that the current policy concerning drugs and alcohol on board is	773			
0.111	40	T.0	-	table to ExxonMobil and will remain so throughout the charter period.	774 775			
Oil Major Acceptability	43.							
Pollution and	44.	Chatterers shall have the right to terminate the charter. Owners are to advise Chatterers of organisational details and names of Owners personnel						
Emergency		toget	777 778					
Response				ct details of Qualified Individuals for OPA 90 response, who may be contacted on 24 hour				
			basis in the event of oil spills or emergencies.					
ISPS	45.	(a)	(i)	From the date of coming into force of the International Code for the Security of	781			
Code/US MTSA 2002				Ships and of Port Facilities and the relevant amendments to Chapter XI of SOLAS (ISPS Code) and the US Maritime Transportation Security Act 2002 (MTSA) in	782 783			
WII 5/1 2002				relation to the Vessel and thereafter during the currency of this charter, Owners	784			
				shall procure that both the Vessel and "the Company" (as defined by the ISPS	785			
				Code) and the "owner" (as defined by the MTSA) shall comply with the	786			
				requirements of the ISPS Code relating of the Vessel and "the company" and the	787			
		(b)		requirements of the MTSA relating to the vessel and the "owner". Upon request Owners shall provide documentary evidence of compliance with this Clause	788 789			
				45 (a) (i).	790			
			(ii)	Except as otherwise provided in this charter, loss, damage, expense or delay,	791			
			. ,	caused by failure on the part of Owners or "the Company"/"owner" to comply	792			
				with the requirements of the ISPS Code/MTSA or this Clause shall be for Owners'	793			
			(*)	account.	794			
			(i)	Charterers shall provide Owners/ Master with their full style contact details and shall ensure that the contact details of all sub-charterers are likewise provided to	795 796			
				Owners/Master. Furthermore, Charterers shall ensure that all sub-charter parties	790 797			
				they enter into during the period of this charter contain the following provision:	798			
				"The Charterers shall provide the Owners with their full style contact details and,	799			
				where sub-letting is permitted under the terms of the charter party, shall ensure	800			
			(::)	that the contact details of all sub-charterers are likewise provided to the Owners".	801			
			(ii)	Except as otherwise provided in this charter, loss, damage, expense or delay, caused by failure on the part of Charterers to comply with this sub-Clause 45(b)	802 803			
				shall be for Charterers' account.	804			
		(c)	Notwi	ithstanding anything else contained in this charter costs or expenses related to	805			
			security regulations or measures required by the port facility or any relevant authority in		806			
				dance with the ISPS Code/MTSA including, but not limited to, security guards,	807			
				h services, tug escorts, port security fee or taxes and inspections, shall be for	808			
				erers' account, unless such costs or expenses result solely from Owners' negligence ich case costs or expenses shall be for Owners' account. All measures required	809 810			
				by Owners to comply with the security plan required by the ISPS Code/MTSA shall be				
			for Owners' account.		811 812			
		(d)		Notwithstanding any other provision of this charter, the vessel shall not be off-hire where				
		(e)	there is a loss of time caused by Charterers' failure to comply with the ISPS Code/MTSA (when in force). If either party makes any payment which is for the other party's account according to this		814			
					815 816			
				817				
			Clause, the other party shall indemnify the paying party. See Clause 65		818			
Law and	46.	(a)		charter shall be construed and the relations between the parties determined in-	819			
Litigation				dance with the laws of England.	820			
		(b)		sputes arising out of this charter shall be referred to Arbitration in London in	821			
				dance with the Arbitration Act 1996 (or any re-enactment or modification thereof e time being in force) subject to the following appointment procedure:	822 823			
			(i)	The parties shall jointly appoint a sole arbitrator not later than 28 days after	823 824			
			(1)	service of a request in writing by either party to do so.	825			
			(ii)	If the parties are unable or unwilling to agree the appointment of a sole arbitrator	826			
				in accordance with (i) then each party shall appoint one arbitrator, in any event	827			
				not later than 14 days after receipt of a further request in writing by either party	828			
				to do so. The two arbitrators so appointed shall appoint a third arbitrator before	829			
				any substantive hearing or forthwith if they cannnot agree on a matter relating to the arbitration.	830 831			
			(iii)	If a party fails to appoint an arbitrator within the time specified in (ii) (the "Party	832			
			` '	in Default"), the party who has duly appointed his arbitrator shall give notice in	833			
				writhing to the Party in Default that he proposes to appoint his arbitrator to act as	834			
			(i)	sole arbitrator. If the Porty in Default does not within 7 days of the notice given narrowent to (iii)	835			
			(iv)	If the Party in Default does not within 7 days of the notice given pursuant to (iii) make the required appointment and notify the other party that he does so the	836 837			
				other party may appoint his arbitrator as sole arbitrator whose award shall be	838			
				binding on both parties as if he had been so appointed by agreement.	839			
			(v)	Any Award of the arbitrator(s) shall be final and binding and not subject to	840			
				appeal.	841			

		(vi)	For the purpose of this clause 46 (b), any requests or notices in writing shall be	842						
			sent by fax, e-mail or telex and shall be deemed received on the day of	843						
			transmission.	844						
		(c) It sh	It shall be a condition precedent to the right of any party to a stay of any legal proceedings							
		in w	in which maritime property has been, or may be, arrested in connection with a dispute							
		under this charter, that that party furnishes to the other party security to which that other party would have been entitled in such legal proceedings in the absence of a stay.								
		REF ADI	DITIONAL SCI RIDER CLAUSE NO 7							
Confidentiality	47.	All terms	and conditions of this charter arrangement shall be kept private and confidential.	849						
Construction	48.	The side h	neadings have been included in this charter for convenience of reference and shall	850						
		in no way	n no way affect the construction hereof.							
	ALL SCI RIDER CLAUSES ARE PART OF MAIN CP									
	Appendix A:		OCIMF Vessel Particulars Questionnaire for the vessel, as attached, shall be	852						
			incorporated herein.	853						
	App	endix B:	Shell Safety and Environmental Monthly Reporting Template, as attached,	854						
			shall be, incorporated herei Letter of Indemnity Formats							
	Additional Clause 49-84 as attached shall be incorporated in this Charter Party and deemed.									
	SIG	NED FOR C	OWNERS SIGNED FOR CHARTERERS	856						
	FUL	L NAME	FULL NAME	857						
	POS	ITION	POSITION	858						
	XXX	XX	XXX	859						

SHELLTIME 4 ADDITIONAL CLAUSES

Should Charterers trade the Vessel into a SOx Emission Control Area ("SECA") as defined in Annex-
VI of the Internation Convention for the Prevention of Pollution from Ships ("MARPOL"), then the
Charters shall suply fuels:

Bunker Emissions 1. (a)

Charters shall suply fuels:
of such specifications and grades that will comply with the maximum sulphur content requirements of

(i) SECA and Supplied Supplied

Guidelines in respect of sampling and the provision of bunker delivery notes Owners warrant, in the event the vessel trades in SECA, that the Vessel complies with REgulation 14 and 18 of MARPOL Annex VI and with the requirements of the SECA; is able to consume fuels of the required sulphur-content when ordered by the charterers to trade within the SECA and owners will provide segregated

(iI) storage for this fuel.

Subject to having supplied the Vessel with fuels in accordance with this clause, the Charterers shall not be liable for any loss, delay, fines, costs or expenses arising or resulting from the Vessel's non-compliance with Regulations 14 and 18 of MARPOL Annex VI.

Subject to having supplied the Vessel with fuels in accordance with this clause, the Charterers shall not be liable for any loss, delay, fines, costs or expenses arising or resulting from the Vessel's non-compliance with Regulations 14 and 18 of MARPOL Annex VI.

(c)

(b)

Stopia/Topia

Owners warrant that where the vessel is a "Relevant Ship", they are a "Participating Owner" as defined, as applicable, in the Small Tanker Oil Pollution Indemnification Agreement ("STOPIA") or in the Tanker Oil Pollution Indemnification Agreement ("TOPIA"), and that the vessel is entered in STOPIA or TOPIA (as applicable) and shall so remain during the currency of this charter provided always that STOPIA or TOPIA

(as applicable) is not terminated in accordance with its provisions.

SCI TIME CHARTER PARTY