

CRITERIA FOR EMPANELMENT AS CHARTERING SHIP-BROKER AT SCI

The SCI is inviting applications for Empanelment of Chartering Ship Brokers. The last date for submission of duly filled applications with all required documents is 31st May, 2019. The applications may be addressed to G.M. (Chartering & Tanker Commercial), The Shipping Corporation of India Ltd., Shipping House, 1st Floor, 245, Madame Cama Road, Nariman Point, Mumbai 400 021, India.

1. Name and Address of company/firm:
(Please attach document proof to substantiate that the premises are owned/leased by your company/firm).
 2. The Articles of Association of the Company/firm seeking empanelment should not prevent it from undertaking activities in the field of chartering, ship broking and other shipping related fields.
 3. Date of Establishment:
(Applicant company/firm should be in existence for at least 6 months).
 4. Company/firm to provide list of fixtures concluded during the last two (2) years:
(Applicant company/firm should have concluded at least 5 fixtures during the last 6 months and 10 fixtures during the last 1 year as a ship broker under current ownership).
 5. The Applicant company/firm must have minimum two (2) persons having following qualification / experience:
 - a. Graduate with a minimum 2 years' experience as a regular employee in ship broking company

(Persons who have passed the examination conducted by Narottam Morarji Institute of Shipping, Mumbai or The Institute of Chartered Shipbrokers, London, then Experience required is 1 year instead of 2 years)
- OR
- b. A Master Mariner, who should have minimum six months' experience as a regular employee in a ship broking company.
 6. All applicant companies/firms have to be equipped with adequate modern telecommunication facilities, infrastructure and qualified supporting staff.
 7. Along with the application, the applicant company/firm is required to furnish the following documents / information with documentary proof:
 - a. Original copy of the Memorandum of Association and Articles of Association which should enable the company/firm to undertake ship broking as one of the activities and should not include owning / operating of the ships.
 - b. Brief resume giving the activities of the company/firm.
 - c. Particulars of the Proprietor(s) / Partner(s) / Director(s) of the company/firm as on date of the application with name, address and occupation.
 - d. Existing company/firm to furnish certified copy of the latest Audited Annual Accounts/Balance Sheets/Income Tax Returns with PAN (Permanent Account Number) allotted by the Income Tax Department.

- e. For new companies (d) will not be applicable and their financial strength will be judged by the equity shares of the company, for which, necessary documentary proof to be furnished along with application.
 - f. In addition to fulfilment of all above requirements, Partnership Agreement and Proof of Registration with Registrar of Firms should be submitted.
8. Details of Ownership of the company/firm including share holding pattern to be submitted.
9. Applicant to submit declaration duly stamped and signed in attached format.
10. SCI Management reserves the right to decide the number of new brokers and SCI Management decision shall be final.

DECLARATION

(To be submitted with Application)

It is hereby declared that all information provided along with our application for empanelment as Broker to SCI is true in all respect. In case, at any time/stage it is found that the information provided is not correct, then, SCI reserves the right to de-panel our company/firm from SCI's list of Empanelled Brokers and take suitable legal action if required.

Signature of Authorised Official

with Designation