

## **CORPORATE SOCIAL RESPONSIBILITY (CSR)**

- 1.0 As a corporate policy, SCI has decided that 1 % of net profit after tax of the preceding year would be earmarked in the SCI's annual budget towards CSR programme.
- 2.0 For effective programme design, management and delivery, assistance of Tata Institute of Social Science, Mumbai has been taken and a MOU has been signed with TISS on 26.11.2009 for a three year partnership. The CSR initiatives accordingly took off with the partnership of TISS immediately after signing of the MOU on 26.11.2009.
- 3.0 The vision and mission of SCI CSR programme has been identified in consultation with TISS as under:

### **Vision**

To be a Corporate with its strategies, policies and actions aligned with wider social concerns through initiative in education, health, environment and socially relevant matters.

### **Mission**

SCI aims at spending a defined portion of net profit (1 % of the net profit after tax) for the betterment of Indian society through

- Providing financial and other assistance to students who belong to socially weaker sections
- Supporting efforts for community health in slums and areas inhabited by weaker sections
- Supporting the programmes and efforts for environment protection and enhancement
- Promoting, encouraging and supporting the social and cultural heritage and traditions of our society
- Taking proactive actions for well being of the society as per the needs.

- 3.0 Following the articulation of the CSR policy of the company, the following initiatives have been implemented in the year 2009-10.

#### **(a) Maritime Education**

In order to dovetail the CSR initiatives with the shortage of seafaring manpower and to progressively enhance the representation of Indian seafarers in the global pool, the company has launched SCI CSR scholarships from the year 2009-10. The scholarship is available @ Rs.4000/- p.m. for Marine Engineering and Naval Architecture courses and @ Rs.3000/- p.m. for Nautical Science course for the students coming from disadvantaged sections of the society i.e. those belonging to SC/ST communities or those coming from families below poverty line. The scholarships are granted to those who pursue these courses in government / university run institutes. Fifty four students have been granted scholarships and an amount of Rs. 89.40 lakhs committed of which Rs.23.88 lakhs disbursed during the commencement year.

Further all expenses in respect of the students belonging to SC/ST communities or BPL families pursuing Nautical Science course at SCI MTI are borne out of CSR initiatives. Nineteen such students have taken benefit under this scheme and an amount of Rs.44.66 lakhs incurred for this purpose. In the past, the company refunded a fixed amount of Rs.50,000/- to such students. Accordingly for the past period 40 TNOCs / TMEs belonging to SC/ST communities were reimbursed the expenses totaling to Rs.20/- lakhs.

For the maritime education facility thus an amount of Rs. Rs.154.06 lakhs has been committed / spent.

(b) **Communal Harmony**

SCI has teamed up with National Foundation of Communal Harmony (an autonomous organization with the Ministry of Home Affairs) for providing assistance for care and education of child victims of communal caste, ethnic or terrorist violence. For this purpose, the company has funded the care and education of such child victims at Mumbai main and suburban districts for specifically identified children. An amount of Rs.0.96 lakhs has been spent on this project.

(c) **Community Health projects at slums**

Under the guidance of TISS, in association with Stree Mukti Sanghatan, the company has conducted 20 general check up camps for 500 adolescent girls and 4 health camps for 400 waste pickers women at Deonar, Chembur and Mankhurd. An amount of Rs.2.09 lakhs has been spent on the project.

(d) **Social service camp by SC /ST Welfare Association**

On the occasion of Dr. Ambedkar's Mahaparinirvan Din, the SC/ST Welfare Association had organized social service camp and set up an awareness stall where students were given career guidance and counseling. An amount of Rs.4.3 lakhs was spent for this purpose.

(e) **Prerna Charitable Trust**

SCI ladies (wives of employees) have organized this into an institute named Prerna Charitable Trust. The Trust has carried out a number of initiatives for under privileged. For its activities, it raises resources through various events. SCI has granted a project tied assistance of Rs.5 lakhs to the trust for specific initiatives. The resources were spent through Prerna on health and educations initiatives.

(f) **Advertisement support.**

An advertisement support of Rs.0.3 lakhs has been provided to Mahavir International for their souvenir "Jan Sewa 2010" on the occasion of Eye care Day 2010.

In order to institutionalize the arrangements, it is planned to come out with an advertisement for engagement of voluntary organization for delivery of CSR initiatives. The scheme has been finalized in consultation with TISS. The selection for delivery would be taken up through an open and transparent process with the participation of TISS during the year 2010 – 11.